



FROM VISION TO REALITY

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Compal Electronics, Inc. 3Q23 & 1-3Q23 Consolidated Financial Results



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Nov 10, 2023

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3Q23 Income Statements

NT\$ Million	3Q 2023		2Q 2023		QoQ	3Q 2022		YoY
Net Sales	251,714	100.0%	243,871	100.0%	3%	291,032	100.0%	-14%
Gross Margin	<u>11,232</u>	4.46%	<u>10,604</u>	4.35%	6%	<u>10,984</u>	3.77%	2%
Operating Exp	7,584	3.01%	7,844	3.22%	-3%	8,739	3.00%	-13%
Operating Margin	<u>3,648</u>	1.45%	<u>2,760</u>	1.13%	32%	<u>2,245</u>	0.77%	62%
Non-Operating Items	73	0.03%	415	0.17%	-82%	854	0.29%	-91%
Pre-Tax Income	<u>3,721</u>	1.48%	<u>3,175</u>	1.30%	17%	<u>3,099</u>	1.06%	20%
Income Tax	885	0.35%	733	0.30%	21%	684	0.24%	29%
Net Income	2,836	1.13%	2,442	1.00%	16%	2,415	0.83%	17%
Net Income to Parent	<u>2,397</u>	0.95%	<u>2,092</u>	0.86%	15%	<u>2,040</u>	0.70%	18%
Minority	439	0.17%	350	0.14%	25%	375	0.13%	17%
EPS (NT\$)	<u>0.55</u>		<u>0.48</u>		15%	<u>0.47</u>		18%

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1-3Q23 Income Statements

NT\$ Million	1-3Q 2023		1-3Q 2022		YoY
Net Sales	705,044	100.0%	824,540	100.0%	-14%
Gross Margin	<u>31,174</u>	4.42%	<u>30,395</u>	3.69%	3%
Operating Exp	22,511	3.19%	23,363	2.83%	-4%
Operating Margin	<u>8,663</u>	1.23%	<u>7,032</u>	0.85%	23%
Non-Operating Items	444	0.06%	1,890	0.23%	-77%
Pre-Tax Income	<u>9,107</u>	1.29%	<u>8,922</u>	1.08%	2%
Income Tax	2,145	0.30%	1,813	0.22%	18%
Net Income	6,962	0.99%	7,109	0.86%	-2%
Net Income to Parent	<u>5,882</u>	0.83%	<u>6,214</u>	0.75%	-5%
Minority	1,080	0.15%	895	0.11%	21%
EPS (NT\$)	<u>1.35</u>		<u>1.43</u>		-5%

Non-Operating Breakdown

NT\$ Million	3Q 2023	2Q 2023	3Q 2022	1-3Q 2023	1-3Q 2022
Interest Income (Exp), net	-223	28	-314	-191	129
Investment Gain (Loss), net	-35	35	-7	-111	67
FX Gain (Loss) , net	251	296	1,073	572	1,461
Others	80	56	102	174	233
<u>Non-Operating Gain (Loss)</u>	<u>73</u>	<u>415</u>	<u>854</u>	<u>444</u>	<u>1,890</u>

3Q23 Balance Sheets

NT\$ Million	3Q 2023		2Q 2023		3Q 2022	
Cash and Cash Equivalents	67,154	14%	64,526	14%	87,854	16%
Account Receivable	222,207	47%	223,483	49%	252,303	46%
Inventories	113,431	24%	102,644	22%	132,634	24%
Current Assets	410,656	86%	398,184	86%	479,864	88%
Total Assets	475,162	100%	460,355	100%	543,484	100%
Accounts Payable	189,774	40%	170,760	37%	208,659	38%
Current Liabilities	318,385	67%	309,010	67%	392,510	72%
Total Liabilities	342,629	72%	334,031	73%	414,921	76%
Shareholders' Equity	132,533	28%	126,323	27%	128,563	24%
BVPS - Parent (NT\$)	\$ 27.5		\$ 26.2		\$ 26.7	
AR days	81		84		79	
Inventory days	43		40		43	
AP days	72		67		68	
CCC days	52		57		54	



Q & A

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