



FROM VISION TO REALITY

Innovation Empowered

Compal Electronics, Inc. 2Q21 Consolidated Financial Results



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Aug 12, 2021

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

- **Welcome**
- **2Q21 & 1H21 Financial Review**
- **Business Outlook**
- **Q&A**

2Q21 Income Statements

NT\$ Million	2Q 2021		1Q 2021		2Q21 vs. 1Q21	2Q 2020		2Q21 vs. 2Q20
Net Sales	260,994	100.0%	269,992	100.0%	-3%	263,654	100.0%	-1%
Gross Margin	8,771	3.4%	9,602	3.6%	-9%	8,269	3.1%	6%
Operating Exp	6,222	2.4%	6,327	2.3%		5,887	2.2%	
Operating Margin	2,549	1.0%	3,275	1.2%	-22%	2,382	0.9%	7%
Non-Operating Items	900	0.3%	394	0.1%		463	0.2%	
Pre-Tax Income	3,449	1.3%	3,669	1.4%	-6%	2,845	1.1%	21%
Income Tax	729	0.3%	760	0.3%		659	0.2%	
Net Income	2,720	1.0%	2,909	1.1%		2,186	0.8%	
Net Income to Parent	2,467	0.9%	2,620	1.0%	-6%	1,987	0.8%	24%
Minority	253	0.1%	289	0.1%		199	0.1%	
EPS (NT\$)	0.57		0.60			0.46		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1H21 Income Statements

NT\$ Million	1H 2021		1H 2020		1H21 vs. 1H20
Net Sales	530,986	100.0%	445,701	100.0%	19%
Gross Margin	18,373	3.5%	14,215	3.2%	29%
Operating Exp	12,549	2.4%	10,928	2.5%	
Operating Margin	5,824	1.1%	3,287	0.7%	77%
Non-Operating Items	1,293	0.2%	647	0.1%	
Pre-Tax Income	7,117	1.3%	3,934	0.9%	81%
Income Tax	1,488	0.3%	977	0.2%	
Net Income	5,629	1.1%	2,957	0.7%	
Net Income to Parent	5,087	1.0%	2,592	0.6%	96%
Minority	542	0.1%	365	0.1%	
EPS (NT\$)	1.17		0.59		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-Operating Breakdown

NT\$ Million	2Q 2021	1Q 2021	2Q 2020	1H 2021	1H 2020
Interest Income (Exp), net	260	228	187	488	283
Investment Gain (Loss), net	261	95	421	356	530
FX Gain (Loss) , net	335	13	-211	348	-296
Others	44	58	66	101	130
<u>Non-Operating Gain (Loss)</u>	<u>900</u>	<u>394</u>	<u>463</u>	<u>1,293</u>	<u>647</u>

2Q21 Balance Sheets

NT\$ Million	2Q 2021		1Q 2021		2Q 2020	
Cash and Cash Equivalents	79,470	17%	84,468	19%	58,264	14%
Account Receivable	205,279	45%	215,868	48%	218,059	54%
Inventories	118,680	26%	91,460	21%	86,518	21%
Current Assets	411,984	90%	401,593	90%	368,502	90%
Total Assets	457,656	100%	446,141	100%	407,319	100%
Accounts Payable	180,106	39%	181,794	41%	167,403	41%
Current Liabilities	331,988	73%	319,500	72%	282,992	69%
Total Liabilities	344,907	75%	334,783	75%	297,284	73%
Shareholders' Equity	112,749	25%	111,358	25%	110,036	27%
BVPS - Parent (NT\$)	\$ 23.6		\$ 23.3		\$ 23.0	
AR days	72		73		75	
Inventory days	43		32		31	
AP days	65		64		60	
CCC days	50		41		47	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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