



FROM VISION TO REALITY

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Compal Electronics, Inc. 1Q21 Consolidated Financial Results



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May 12, 2021

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Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

1Q21 Income Statements

NT\$ Million	1Q 2021		4Q 2020		1Q 2020		QoQ	YoY
Net Sales	269,992	100.0%	333,987	100.0%	182,047	100.0%	-19%	48%
Gross Margin	<u>9,602</u>	3.6%	<u>12,250</u>	3.7%	<u>5,946</u>	3.3%	-22%	61%
Operating Exp	6,327	2.3%	7,096	2.1%	5,040	2.8%		
Operating Margin	<u>3,275</u>	1.2%	<u>5,154</u>	1.5%	<u>906</u>	0.5%	-36%	261%
Non-Operating Items	394	0.1%	823	0.2%	183	0.1%		
Pre-Tax Income	<u>3,669</u>	1.4%	<u>5,977</u>	1.8%	<u>1,089</u>	0.6%	-39%	237%
Income Tax	760	0.3%	1,082	0.3%	318	0.2%		
Net Income	2,909	1.1%	4,895	1.5%	771	0.4%		
Net Income to Parent	<u>2,620</u>	1.0%	<u>4,582</u>	1.4%	<u>605</u>	0.3%	-43%	333%
Minority	289	0.1%	313	0.1%	166	0.1%		
EPS (NT\$)	<u>0.60</u>		<u>1.05</u>		<u>0.14</u>			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-Operating Breakdown

NT\$ Million	1Q 2021	4Q 2020	1Q 2020
Interest Income (Exp), net	228	137	96
Investment Gain (Loss), net	95	110	109
FX Gain (Loss) , net	13	464	-85
Others	58	112	63
<u>Non-Operating Gain (Loss)</u>	<u>394</u>	<u>823</u>	<u>183</u>

1Q21 Balance Sheets

NT\$ Million	1Q 2021		4Q 2020		1Q 2020	
Cash and Cash Equivalents	84,468	19%	89,127	19%	64,247	18%
Account Receivable	215,868	48%	232,210	50%	154,493	44%
Inventories	91,460	21%	96,152	21%	88,010	25%
Current Assets	401,593	90%	424,461	91%	316,195	89%
Total Assets	446,141	100%	466,926	100%	354,938	100%
Accounts Payable	181,794	41%	199,726	43%	142,195	40%
Current Liabilities	319,500	72%	335,525	72%	233,467	66%
Total Liabilities	334,783	75%	350,936	75%	245,746	69%
Shareholders' Equity	111,358	25%	115,990	25%	109,191	31%
BVPS - Parent (NT\$)	\$ 23.3		\$ 24.2		\$ 22.9	
AR days	73		63		77	
Inventory days	32		27		46	
AP days	64		57		74	
CCC days	41		34		49	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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