



# **Compal Electronics, Inc. 2Q 2015 Consolidated Financial Results**



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# Safe Harbor Notice

This presentation contains forward-looking statements and is subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.

The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.

## 2Q15 Income Statement (Cons.)

NT\$ Million

	2Q 2015		1Q 2015		2Q 2014		QoQ	YoY
<b>Net Sales</b>	<b>199,033</b>	<b>100.0%</b>	<b>198,112</b>	<b>100.0%</b>	<b>201,870</b>	<b>100.0%</b>	<b>0%</b>	<b>-1%</b>
Gross Margin	7,568	3.80%	8,559	4.32%	7,869	3.90%	-12%	-4%
Operating Expense	5,147	2.59%	5,337	2.69%	4,988	2.47%		
<b>Operating Margin</b>	<b>2,421</b>	<b>1.22%</b>	<b>3,222</b>	<b>1.63%</b>	<b>2,881</b>	<b>1.43%</b>	<b>-25%</b>	<b>-16%</b>
Non-op Gain (Loss)	-45		-647		-189			
Onetime Loss *	-		-		-			
<b>Non-Operating Items</b>	<b>-45</b>	<b>-0.02%</b>	<b>-647</b>	<b>-0.33%</b>	<b>-189</b>	<b>-0.09%</b>		
Pre-Tax Income	2,376	1.19%	2,575	1.30%	2,692	1.33%	-8%	-12%
Income Tax	883	0.44%	553	0.28%	213	0.11%		
<b>Net Income</b>	<b>1,493</b>	<b>0.75%</b>	<b>2,022</b>	<b>1.02%</b>	<b>2,479</b>	<b>1.23%</b>	<b>-26%</b>	<b>-40%</b>
<b>Net Income to Parent</b>	<b>1,506</b>		<b>2,016</b>		<b>2,364</b>		<b>-25%</b>	<b>-36%</b>
Net Income to Minority	-13		6		115			
<b>EPS (NT\$)</b>	<b>0.35</b>		<b>0.47</b>		<b>0.55</b>			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

# 1H15 Income Statement (Cons.)

NT\$ Million

	1H15		1H14		YoY
<b>Net Sales</b>	<b>397,145</b>	<b>100.0%</b>	<b>372,505</b>	<b>100.0%</b>	<b>7%</b>
Gross Margin	16,127	4.06%	15,214	4.08%	6%
Operating Expense	10,485	2.64%	10,031	2.69%	
<b>Operating Margin</b>	<b>5,642</b>	<b>1.42%</b>	<b>5,183</b>	<b>1.39%</b>	<b>9%</b>
Non-op Gain (Loss)	-692		769		
Onetime Loss *	-		-4,730		
<b>Non-Operating Items</b>	<b>-692</b>	<b>-0.17%</b>	<b>-3,961</b>	<b>-1.06%</b>	
Pre-Tax Income	4,950	1.25%	1,222	0.33%	n.m.
Income Tax	1,435	0.36%	871	0.23%	
<b>Net Income</b>	<b>3,515</b>	<b>0.89%</b>	<b>351</b>	<b>0.09%</b>	<b>n.m.</b>
<b>Net Income to Parent</b>	<b>3,522</b>		<b>98</b>		<b>n.m.</b>
Net Income to Minority	-7		253		
<b>EPS (NT\$)</b>	<b>0.81</b>		<b>0.02</b>		

Note: 1. All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2. 1H14 Onetime loss was resulted from CPT's impairment of NT\$4,730mn



# 1H15 Income Statement (Cons.) (Remove Onetime Impact)

NT\$ Million

	1H15		1H14		YoY
<b>Net Sales</b>	<b>397,145</b>	<b>100.0%</b>	<b>372,505</b>	<b>100.0%</b>	<b>7%</b>
Gross Margin	16,127	4.06%	15,214	4.08%	6%
Operating Expense	10,485	2.64%	10,031	2.69%	
<b>Operating Margin</b>	<b>5,642</b>	<b>1.42%</b>	<b>5,183</b>	<b>1.39%</b>	<b>9%</b>
Non-Operating Items	-692	-0.17%	769	0.21%	
Pre-Tax Income	4,950	1.25%	5,952	1.60%	-17%
Income Tax	1,435	0.36%	871	0.23%	
<b>Net Income</b>	<b>3,515</b>	<b>0.89%</b>	<b>5,081</b>	<b>1.36%</b>	<b>-31%</b>
<b>Net Income to Parent</b>	<b>3,522</b>	<b>0.89%</b>	<b>4,828</b>	<b>1.30%</b>	<b>-27%</b>
Net Income to Minority	-7		253		
<b>EPS (NT\$)</b>	<b>0.81</b>		<b>1.12</b>		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

# Non-Operating Breakdown

NT\$ Million	2Q15	1Q15	2Q14	1H15	1H14
Interest Income, net	-60	-36	31	-96	2
Investment Gain (Loss), net	402	-205	262	198	539
Gain (Loss) on FX, net	-596	-544	-729	-1,141	-92
Others	209	138	247	347	320
<b>Non-Operating Gain (Loss)</b>	<b>-45</b>	<b>-647</b>	<b>-189</b>	<b>-692</b>	<b>769</b>
<b>Onetime Loss</b>	-	-	-	-	<b>-4,730</b>
<b>Total Non-Operating Gain (Loss)- After Onetime</b>	<b>-45</b>	<b>-647</b>	<b>-189</b>	<b>-692</b>	<b>-3,961</b>

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2. 1H14 Onetime loss was resulted from CPT's impairment of NT\$4,730mn

# 1H15 Balance Sheet (Cons.)

NT\$ Million

	Jun 2015		Mar 2015		Jun 2014	
Cash and Cash Equivalents	48,513	15%	68,028	20%	58,502	17%
Account Receivable	158,940	50%	146,629	43%	171,064	49%
Inventories	54,822	17%	67,001	20%	63,163	18%
<b>Investments</b>	<b>23,113</b>	<b>7%</b>	<b>25,166</b>	<b>7%</b>	<b>23,720</b>	<b>7%</b>
<b>Total Assets</b>	<b>317,089</b>	<b>100%</b>	<b>338,619</b>	<b>100%</b>	<b>346,112</b>	<b>100%</b>
Accounts Payable	125,216	39%	135,683	40%	158,341	46%
Current Liabilities	197,326	62%	208,376	62%	226,273	65%
<b>Total Liabilities</b>	<b>214,838</b>	<b>68%</b>	<b>229,764</b>	<b>68%</b>	<b>251,315</b>	<b>73%</b>
<b>Shareholders' Equity</b>	<b>102,251</b>	<b>32%</b>	<b>108,855</b>	<b>32%</b>	<b>94,797</b>	<b>27%</b>
<b>Book Value Per Share (NT\$)</b>	<b>\$ 22.9</b>		<b>\$ 24.3</b>		<b>\$ 21.5</b>	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



# Q & A

<http://www.compal.com>  
[Investor@compal.com](mailto:Investor@compal.com)

