



Compal Electronics, Inc. 1Q 2012 Financial Results



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April 30, 2012



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Safe Harbor

This presentation contains forward-looking statements and is subject to significant risks and uncertainties.

Actual results may differ materially from those contained in the forward-looking statements.



1Q 2012 Financial Results

- Consolidated -



1Q12 Income Statement (Consolidated)

NT\$ Million

	1Q 2012		4Q 2011		1Q 2011		QoQ	YoY
Net Sales	161,310	100.0%	172,879	100.0%	171,074	100.0%	-7%	-6%
Gross Margin	7,401	4.6%	7,937	4.6%	8,307	4.9%		
Operating Expense	4,683	2.9%	5,850	3.4%	4,713	2.8%		
Operating Margin	2,718	1.7%	2,087	1.2%	3,594	2.1%	30%	-24%
Non-Operating Items	175	0.1%	160	0.1%	303	0.2%		
Pre-Tax Income	2,893	1.8%	2,247	1.3%	3,897	2.3%	29%	-26%
Income Tax	717	0.4%	(102)	-0.1%	490	0.3%		
Net Income	2,176	1.3%	2,349	1.4%	3,407	2.0%	-7%	-36%
Net Income to Parent	1,869		2,125		3,497			
Net Income to Minority	307		224		(90)			
EPS (NT\$)	0.43		0.49		0.80			

Note: 1. 1Q 2012 figures is unaudited

2. All figures in million of NT\$ except for earnings per share; Financial data is consolidated



1Q12 Non-Operating Income (Loss) (Consolidated)

NT\$ Million

	1Q12	4Q11	1Q11	2011
Interest Income, net	110	227	124	642
Investment Gain (Loss), net	(509)	(401)	(349)	(1,221)
Gain (Loss) on FX, net	189	(13)	44	(914)
Others	385	347	484	1,255
Total Non-Operating Gain (Loss)	175	160	303	(238)

Note: 1. 1Q 2011 figures is unaudited
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1Q12 End Balance Sheet (Consolidated)

NT\$ Million

	March 2012		Dec. 2011		March 2011	
Cash and Cash Equivalents	54,297	19%	52,534	19%	71,821	23%
Account Receivable	142,198	50%	133,935	48%	143,316	46%
Inventories	43,752	15%	46,913	17%	50,948	16%
Investments	24,810	9%	23,908	9%	26,573	8%
Total Assets	286,050	100%	278,846	100%	312,803	100%
Accounts Payable	133,489	47%	132,772	48%	142,804	46%
Current Liabilities	169,376	59%	164,528	59%	189,765	61%
Total Liabilities	169,579	59%	164,749	59%	190,211	61%
Shareholders' Equity	116,471	41%	114,097	41%	122,592	39%
Book Value Per Share (NT\$)	\$ 26.41		\$ 25.93		\$ 27.64	
Debt	20,071		15,014		28,786	
Net Cash	34,226		37,520		43,035	

Note: 1. March 2012 figures is unaudited

2. All figures in million of NT\$ except for book value per share; Financial data is consolidated

Dividend of 2011 Earnings

Earning Year	2009	2010	2011
NT\$			
Cash Dividend	2.4	2.7	1.4
Stock Dividend	0.2	-	-
Total Dividend	2.6	2.7	1.4
Reported EPS (NT\$)	4.91	5.38	2.53
Total Dividend Payout (%)	53%	50%	55%

Note: 2011 dividend payout is subject to the approval of Compal 2012 AGM



Q & A

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