



Compal Electronics, Inc. 2Q18 Consolidated Financial Results



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Aug 9, 2018

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Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation and we assume no obligation to update or revise any forward looking statements.

2Q18 Consolidated I/S

NT\$ Million

	2Q 2018		1Q 2018		2Q 2017		QoQ	YoY
Net Sales	237,884	100.0%	196,112	100.0%	213,780	100.0%	21%	11%
Gross Margin	7,799	3.3%	6,623	3.4%	7,808	3.7%	18%	0%
Operating Exp	5,175	2.2%	4,569	2.3%	6,916	3.2%		
Operating Margin	2,624	1.1%	2,054	1.0%	892	0.4%	28%	194%
Non-Operating Items	306	0.1%	-132	-0.1%	202	0.1%		
Pre-Tax Income	2,930	1.2%	1,922	1.0%	1,094	0.5%	52%	168%
Income Tax	640	0.3%	339	0.2%	677	0.3%		
Net Income	2,290	1.0%	1,583	0.8%	417	0.2%	45%	449%
Net Income to Parent	2,092	0.9%	1,393	0.7%	254	0.1%	50%	724%
Net Income to Minority	198		190		163			
EPS (NT\$)	0.48		0.32		0.06			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1H18 Consolidated I/S

NT\$ Million

	1H18		1H17		YoY
Net Sales	433,996	100.0%	401,208	100.0%	8%
Gross Margin	14,422	3.3%	15,633	3.9%	-8%
Operating Exp	9,744	2.2%	11,791	2.9%	
Operating Margin	4,678	1.1%	3,842	1.0%	22%
Non-Operating Items	174	0.0%	-1,293	-0.3%	
Pre-Tax Income	4,852	1.1%	2,549	0.6%	90%
Income Tax	980	0.2%	1,024	0.3%	
Net Income	3,872	0.9%	1,525	0.4%	154%
Net Income to Parent	3,486	0.8%	1,328	0.3%	163%
Net Income to Minority	386		197		
EPS (NT\$)	0.80		0.31		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-operating Breakdown

NT\$ Million	2Q 2018	1Q 2018	2Q 2017	1H18	1H17
Interest Income, net	-221	-182	-106	-403	-151
Investment Gain (Loss), net	463	239	364	702	349
Gain (Loss) on FX, net	0	-312	-167	-312	-1,807
Others	64	123	111	187	316
Non-Operating Gain (Loss)	306	-132	202	174	-1,293

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2Q18 Consolidated B/S

NT\$ Million

	2Q 2018		1Q 2018		2Q 2017	
Cash and Cash Equivalents	70,263	18%	72,195	21%	67,237	21%
Account Receivable	193,025	49%	156,213	45%	154,958	48%
Inventories	75,314	19%	67,945	20%	54,251	17%
Current Assets	353,471	91%	308,323	90%	280,793	87%
Total Assets	390,543	100%	343,679	100%	323,333	100%
Accounts Payable	146,560	38%	118,058	34%	132,227	41%
Current Liabilities	268,747	69%	213,917	62%	192,705	60%
Total Liabilities	283,070	72%	235,039	68%	218,187	67%
Shareholders' Equity	107,472	28%	108,640	32%	105,146	33%
BVPS - Parent (NT\$)	\$ 22.8		\$ 23.1		\$ 22.4	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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