



Compal Electronics, Inc. 2Q17 Consolidated Financial Results



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Aug 10 , 2017

- **Welcome**
- **2Q 2017 Financial Results**
- **Business Outlook**
- **Q&A**



Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation and we assume no obligation to update or revise any forward looking statements.

2Q17 Consolidated I/S

NT\$ Million

	2Q 2017		1Q 2017		2Q 2016		QoQ	YoY
Net Sales	213,780	100.0%	187,428	100.0%	172,935	100.0%	14%	24%
Gross Margin	7,808	3.7%	7,824	4.2%	7,625	4.4%	0%	2%
Operating Exp- Normal	4,418	2.1%	4,187	2.2%	5,209	3.0%	6%	-15%
Operating Exp- Leshi bad-debt	2,498	1.2%	688	0.4%	-	-		
Operating Margin	892	0.4%	2,949	1.6%	2,416	1.4%	-70%	-63%
Non-Operating Items	202	0.1%	-1,494	-0.8%	507	0.3%		
Pre-Tax Income	1,094	0.5%	1,455	0.8%	2,923	1.7%	-25%	-63%
Income Tax	677	0.3%	347	0.2%	866	0.5%		
Net Income	417	0.2%	1,108	0.6%	2,057	1.2%	-62%	-80%
Net Income to Parent	254	0.1%	1,073	0.6%	1,737	1.0%	-76%	-85%
Net Income to Minority	163		35		320			
EPS (NT\$)	0.06		0.25		0.40			

Note: 1. All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2. Leshi Inventory loss (COGS) – NT\$402M in 2Q17.

3. Leshi A/R loss (Opex) – NT\$2,498M in 2Q17.

1H17 Consolidated I/S

NT\$ Million

	1H 2017		1H 2016		YoY
Net Sales	401,208	100.0%	349,585	100.0%	15%
Gross Margin	15,633	3.9%	15,108	4.3%	3%
Operating Exp- Normal	8,605	2.1%	9,916	2.8%	-13%
Operating Exp- Leshi bad-debt	3,186	0.8%	-		
Operating Margin	3,842	1.0%	5,192	1.5%	-26%
Non-Operating Items	-1,293	-0.3%	30	0.0%	
Pre-Tax Income	2,549	0.6%	5,222	1.5%	-51%
Income Tax	1,024	0.3%	1,419	0.4%	
Net Income	1,525	0.4%	3,803	1.1%	-60%
Net Income to Parent	1,328	0.3%	3,338	1.0%	-60%
Net Income to Minority	197		465		
EPS (NT\$)	0.31		0.77		

Note: 1. All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2. Leshi Inventory loss (COGS) – NT\$402M in 1H17.

3. Leshi A/R loss (Opex) – NT\$3,186M in 1H17.

Non-operating Breakdown

NT\$ Million	2Q 2017	1Q 2017	2Q 2016	1H 2017	1H 2016
Interest Income, net	-106	-45	-86	-151	-179
Investment Gain (Loss), net	364	-15	271	349	392
Gain (Loss) on FX, net	-167	-1,640	27	-1,807	-823
Others	111	206	295	316	640
Non-Operating Gain (Loss)	202	-1,494	507	-1,293	30

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2Q17 Consolidated B/S

NT\$ Million

	2Q 2017		1Q 2017		2Q 2016	
Cash and Cash Equivalents	67,237	21%	72,712	22%	57,452	18%
Account Receivable	154,958	48%	160,019	48%	157,723	51%
Inventories	54,251	17%	52,889	16%	44,718	14%
Investments	20,305	6%	19,943	6%	21,886	7%
Total Assets	323,333	100%	331,953	100%	312,221	100%
Accounts Payable	132,227	41%	123,752	37%	108,415	35%
Current Liabilities	192,705	60%	197,483	59%	187,248	60%
Total Liabilities	218,187	67%	222,221	67%	204,953	66%
Shareholders' Equity	105,146	33%	109,732	33%	107,268	34%
BVPS - Parent (NT\$)	\$ 22.4		\$ 23.4		\$ 22.9	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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