



# **Compal Electronics, Inc. 2015 & 4Q15 Consolidated Financial Results**



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March 30, 2016



# Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

**Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation** and we assume no obligation to update or revise any forward looking statements.

# 2015 Consolidated I/S

NT\$ Million

	2015		2014		YoY
<b>Net Sales</b>	<b>847,306</b>	<b>100.0%</b>	<b>845,701</b>	<b>100.0%</b>	<b>0%</b>
Gross Margin	33,378	3.94%	32,365	3.83%	3%
Operating Expense	22,066	2.60%	20,700	2.45%	
<b>Operating Margin</b>	<b>11,312</b>	<b>1.34%</b>	<b>11,665</b>	<b>1.38%</b>	<b>-3%</b>
Non-op Gain (Loss)	480		2,792		
Onetime Loss *	-		-4,730		
<b>Non-Operating Items</b>	480	0.06%	-1,938	-0.23%	
Pre-Tax Income	11,792	1.39%	9,727	1.15%	<b>21%</b>
Income Tax	2,785	0.33%	2,182	0.26%	
<b>Net Income</b>	<b>9,007</b>	<b>1.06%</b>	<b>7,545</b>	<b>0.89%</b>	
<b>Net Income to Parent</b>	<b>8,685</b>	<b>1.03%</b>	<b>7,024</b>	<b>0.83%</b>	<b>24%</b>
Net Income to Minority	322		521		
<b>EPS (NT\$)</b>	<b>2.01</b>		<b>1.63</b>		

Note: 1. All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption  
 2. 2014 Onetime loss was resulted from CPT's impairment of NT\$4,730mn

# 4Q15 Consolidated I/S

NT\$ Million

	4Q 2015		3Q 2015		4Q 2014		QoQ	YoY
<b>Net Sales</b>	<b>234,298</b>	<b>100.0%</b>	<b>215,862</b>	<b>100.0%</b>	<b>246,403</b>	<b>100.0%</b>	<b>9%</b>	<b>-5%</b>
Gross Margin	9,054	3.86%	8,197	3.80%	9,756	3.96%	10%	-7%
Operating Expense	5,970	2.55%	5,611	2.60%	5,418	2.20%		
<b>Operating Margin</b>	<b>3,084</b>	<b>1.32%</b>	<b>2,586</b>	<b>1.20%</b>	<b>4,338</b>	<b>1.76%</b>	<b>19%</b>	<b>-29%</b>
Non-op Gain (Loss)	-22		1,194		1,085			
Onetime Loss *	-		-		-			
<b>Non-Operating Items</b>	<b>-22</b>	<b>-0.01%</b>	<b>1,194</b>	<b>0.55%</b>	<b>1,085</b>	<b>0.44%</b>		
Pre-Tax Income	3,062	1.31%	3,780	1.75%	5,423	2.20%	<b>-19%</b>	<b>-44%</b>
Income Tax	649	0.28%	700	0.32%	941	0.38%		
<b>Net Income</b>	<b>2,413</b>	<b>1.03%</b>	<b>3,080</b>	<b>1.43%</b>	<b>4,482</b>	<b>1.82%</b>		
<b>Net Income to Parent</b>	<b>2,273</b>	<b>0.97%</b>	<b>2,889</b>	<b>1.34%</b>	<b>4,344</b>	<b>1.76%</b>	<b>-21%</b>	<b>-48%</b>
Net Income to Minority	140		191		138			
<b>EPS (NT\$)</b>	<b>0.53</b>		<b>0.67</b>		<b>1.01</b>			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

# Non-operating Breakdown

NT\$ Million	4Q15	3Q15	4Q14	2015	2014
Interest Income, net	-141	-63	-47	-300	4
Investment Gain (Loss), net	105	250	191	552	1,205
Gain (Loss) on FX, net	-106	940	817	-307	1,055
Others	120	67	124	535	528
<b>Non-Operating Gain (Loss)</b>	<b>-22</b>	<b>1,194</b>	<b>1,085</b>	<b>480</b>	<b>2,792</b>
<b>Onetime Loss</b>	-	-	-	-	<b>-4,730</b>
<b>Total Non-Operating Gain (Loss)- After Onetime</b>	<b>-22</b>	<b>1,194</b>	<b>1,085</b>	<b>480</b>	<b>-1,938</b>

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# 2015 Consolidated B/S

NT\$ Million

	Dec 2015		Sep 2015		Dec 2014	
Cash and Cash Equivalents	62,752	19%	47,645	14%	74,708	20%
Account Receivable	164,862	50%	186,388	53%	178,895	47%
Inventories	46,520	14%	63,403	18%	67,271	18%
<b>Investments</b>	22,406	7%	22,438	6%	25,975	7%
<b>Total Assets</b>	<b>327,926</b>	<b>100%</b>	<b>351,936</b>	<b>100%</b>	<b>378,751</b>	<b>100%</b>
Accounts Payable	128,627	39%	151,817	43%	171,906	45%
Current Liabilities	202,757	62%	231,504	66%	250,264	66%
<b>Total Liabilities</b>	<b>218,327</b>	<b>67%</b>	<b>244,689</b>	<b>70%</b>	<b>272,531</b>	<b>72%</b>
<b>Shareholders' Equity</b>	<b>109,598</b>	<b>33%</b>	<b>107,247</b>	<b>30%</b>	<b>106,220</b>	<b>28%</b>
<b>Book Value Per Share (NT\$)</b>	<b>\$ 24.5</b>		<b>\$ 24.0</b>		<b>\$ 24.0</b>	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



# Q & A

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