



FROM VISION TO REALITY

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Compal Electronics, Inc. 3Q22 Consolidated Financial Results



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Nov 11, 2022

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3Q22 Income Statements

NT\$ Million	3Q 2022		2Q 2022		QoQ	3Q 2021		YoY
Net Sales	291,032	100.0%	265,650	100.0%	10%	336,861	100.0%	-14%
Gross Margin	10,984	3.8%	9,640	3.6%	14%	10,674	3.2%	3%
Operating Exp	8,739	3.0%	7,663	2.9%	14%	7,070	2.1%	24%
Operating Margin	2,245	0.8%	1,977	0.7%	14%	3,604	1.1%	-38%
Non-Operating Items	854	0.3%	821	0.3%	4%	2,168	0.6%	-61%
Pre-Tax Income	3,099	1.1%	2,798	1.1%	11%	5,772	1.7%	-46%
Income Tax	684	0.2%	509	0.2%	34%	1,154	0.3%	-41%
Net Income	2,415	0.8%	2,289	0.9%	6%	4,618	1.4%	-48%
Net Income to Parent	2,040	0.7%	2,017	0.8%	1%	4,352	1.3%	-53%
Minority	375	0.1%	272	0.1%	38%	266	0.1%	41%
EPS (NT\$)	0.47		0.46		1%	1.00		-53%

Note: 1. Company recognized NT\$1,961Mn one-time China factory disposal gains in the Non-operating items in 3Q 2021
 2. All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1-3Q22 Income Statements

NT\$ Million	1-3Q 2022		1-3Q 2021		YoY
Net Sales	824,540	100.0%	867,847	100.0%	-5%
Gross Margin	30,395	3.7%	29,047	3.3%	5%
Operating Exp	23,363	2.8%	19,619	2.3%	19%
Operating Margin	7,032	0.9%	9,428	1.1%	-25%
Non-Operating Items	1,890	0.2%	3,461	0.4%	-45%
Pre-Tax Income	8,922	1.1%	12,889	1.5%	-31%
Income Tax	1,813	0.2%	2,642	0.3%	-31%
Net Income	7,109	0.9%	10,247	1.2%	-31%
Net Income to Parent	6,214	0.8%	9,439	1.1%	-34%
Minority	895	0.1%	808	0.1%	11%
EPS (NT\$)	1.43		2.17		-34%

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Non-Operating Breakdown

NT\$ Million	3Q 2022	2Q 2022	3Q 2021	1-3Q 2022	1-3Q 2021
Interest Income (Exp), net	-314	159	294	129	782
Investment Gain (Loss), net	-7	103	69	67	425
FX Gain (Loss) , net	1,073	488	39	1,461	387
Others	102	71	1,766	233	1,867
<u>Non-Operating Gain (Loss)</u>	<u>854</u>	<u>821</u>	<u>2,168</u>	<u>1,890</u>	<u>3,461</u>

Note: 1. Company recognized NT\$1,961Mn one-time China factory disposal gains in the Non-operating items in 3Q 2021
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3Q22 Balance Sheets

NT\$ Million	3Q 2022		2Q 2022		3Q 2021	
Cash and Cash Equivalents	87,854	16%	84,859	16%	79,210	15%
Account Receivable	252,303	46%	223,922	42%	257,447	49%
Inventories	132,634	24%	148,460	28%	130,716	25%
Current Assets	479,864	88%	468,767	88%	478,875	91%
Total Assets	543,484	100%	531,170	100%	525,223	100%
Accounts Payable	208,659	38%	211,078	40%	217,928	41%
Current Liabilities	392,510	72%	385,881	73%	397,626	76%
Total Liabilities	414,921	76%	409,902	77%	408,050	78%
Shareholders' Equity	128,563	24%	121,268	23%	117,173	22%
BVPS - Parent (NT\$)	\$ 26.7		\$ 25.2		\$ 24.5	
AR days	79		77		70	
Inventory days	43		53		37	
AP days	68		75		61	
CCC days	54		55		45	



Q & A

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