



FROM VISION TO REALITY

Innovation Empowered

Compal Electronics, Inc. 2Q23 & 1H23 Consolidated Financial Results



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Aug 11, 2023

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

- **Welcome**
- **2Q23 & 1H23 Financial Review**
- **Business Outlook**
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2Q23 Income Statements

NT\$ Million	2Q 2023		1Q 2023		QoQ	2Q 2022		YoY
Net Sales	243,871	100.0%	209,459	100.0%	16%	265,650	100.0%	-8%
Gross Margin	<u>10,604</u>	4.35%	<u>9,339</u>	4.46%	14%	<u>9,640</u>	3.63%	10%
Operating Exp	7,844	3.22%	7,085	3.38%	11%	7,663	2.88%	2%
Operating Margin	<u>2,760</u>	1.13%	<u>2,254</u>	1.08%	22%	<u>1,977</u>	0.74%	40%
Non-Operating Items	415	0.17%	-43	-0.02%	1065%	821	0.31%	-49%
Pre-Tax Income	<u>3,175</u>	1.30%	<u>2,211</u>	1.06%	44%	<u>2,798</u>	1.05%	13%
Income Tax	733	0.30%	526	0.25%	39%	509	0.19%	44%
Net Income	2,442	1.00%	1,685	0.80%	45%	2,289	0.86%	7%
Net Income to Parent	<u>2,092</u>	0.86%	<u>1,393</u>	0.67%	50%	<u>2,017</u>	0.76%	4%
Minority	350	0.14%	292	0.14%	20%	272	0.10%	29%
EPS (NT\$)	<u>0.48</u>		<u>0.32</u>		50%	<u>0.46</u>		4%

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1H23 Income Statements

NT\$ Million	1H 2023		1H 2022		YoY
Net Sales	453,329	100.0%	533,508	100.0%	-15%
Gross Margin	<u>19,942</u>	4.40%	<u>19,411</u>	3.64%	3%
Operating Exp	14,928	3.29%	14,624	2.74%	2%
Operating Margin	<u>5,014</u>	1.11%	<u>4,787</u>	0.90%	5%
Non-Operating Items	372	0.08%	1,036	0.19%	-64%
Pre-Tax Income	<u>5,386</u>	1.19%	<u>5,823</u>	1.09%	-8%
Income Tax	1,259	0.28%	1,130	0.21%	11%
Net Income	4,127	0.91%	4,693	0.88%	-12%
Net Income to Parent	<u>3,485</u>	0.77%	<u>4,175</u>	0.78%	-17%
Minority	642	0.14%	518	0.10%	24%
EPS (NT\$)	<u>0.80</u>		<u>0.96</u>		-17%

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Non-Operating Breakdown

NT\$ Million	2Q 2023	1Q 2023	2Q 2022	1H 2023	1H 2022
Interest Income (Exp), net	22	4	159	26	443
Investment Gain (Loss), net	35	-111	103	-76	73
FX Gain (Loss) , net	296	25	488	321	388
Others	62	39	71	101	132
<u>Non-Operating Gain (Loss)</u>	<u>415</u>	<u>-43</u>	<u>821</u>	<u>372</u>	<u>1,036</u>

2Q23 Balance Sheets

NT\$ Million	2Q 2023		1Q 2023		2Q 2022	
Cash and Cash Equivalents	64,526	14%	86,324	19%	84,859	16%
Account Receivable	223,483	49%	173,793	39%	223,922	42%
Inventories	102,644	22%	118,003	26%	148,460	28%
Current Assets	398,184	86%	385,109	86%	468,767	88%
Total Assets	460,355	100%	447,701	100%	531,170	100%
Accounts Payable	170,760	37%	158,018	35%	211,078	40%
Current Liabilities	309,010	67%	301,742	67%	385,881	73%
Total Liabilities	334,031	73%	325,487	73%	409,902	77%
Shareholders' Equity	126,323	27%	122,214	27%	121,268	23%
BVPS - Parent (NT\$)	\$ 26.2		\$ 25.4		\$ 25.2	
AR days	84		76		77	
Inventory days	40		54		53	
AP days	67		72		75	
CCC days	57		57		55	



Q & A

[*http://www.compal.com*](http://www.compal.com)

[*Investor@compal.com*](mailto:Investor@compal.com)

