



Compal Electronics, Inc.

1Q18 Consolidated Financial Results



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May 9, 2018

Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation and we assume no obligation to update or revise any forward looking statements.

1Q18 Consolidated I/S

NT\$ Million

	1Q 2018		4Q 2017		1Q 2017		QoQ	YoY
Net Sales	196,112	100.0%	254,840	100.0%	187,428	100.0%	-23%	5%
Gross Margin	6,623	3.4%	8,391	3.3%	7,824	4.2%	-21%	-15%
Operating Exp	4,569	2.3%	5,945	2.3%	4,875	2.6%	-23%	-6%
Operating Margin	2,054	1.0%	2,446	1.0%	2,949	1.6%	-16%	-30%
Non-Operating Items	-132	-0.1%	141	0.1%	-1,494	-0.8%		
Pre-Tax Income	1,922	1.0%	2,587	1.0%	1,455	0.8%	-26%	32%
Income Tax	339	0.2%	401	0.2%	347	0.2%		
Net Income	1,583	0.8%	2,186	0.9%	1,108	0.6%	-28%	43%
Net Income to Parent	1,393	0.7%	2,098	0.8%	1,073	0.6%	-34%	30%
Net Income to Minority	190		88		35			
EPS (NT\$)	0.32		0.48		0.25			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-operating Breakdown

NT\$ Million	1Q 2018	4Q 2017	1Q 2017
Interest Income, net	-182	-174	-45
Investment Gain (Loss), net	239	273	-15
Gain (Loss) on FX, net	-312	-103	-1,640
Others	123	145	206
Non-Operating Gain (Loss)	-132	141	-1,494

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1Q18 Consolidated B/S

NT\$ Million

	1Q 2018		4Q 2017		1Q 2017	
Cash and Cash Equivalents	72,195	21%	70,063	19%	72,712	22%
Account Receivable	156,213	45%	177,387	49%	160,019	48%
Inventories	67,945	20%	69,513	19%	52,889	16%
Current Assets	308,323	90%	321,783	89%	289,711	87%
Total Assets	343,679	100%	363,356	100%	331,953	100%
Accounts Payable	118,058	34%	142,018	39%	123,752	37%
Current Liabilities	213,917	62%	231,956	64%	197,483	59%
Total Liabilities	235,039	68%	254,708	70%	222,221	67%
Shareholders' Equity	108,640	32%	108,648	30%	109,732	33%
BVPS - Parent (NT\$)	\$ 23.1		\$ 23.1		\$ 23.4	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption

Earning Distribution

	2011	2012	2013	2014	2015	2016	2017
NT\$							
Cash Dividends							
Cash from Retain Earnings	1.4	1.0	0.5	1.0	1.0	1.0	1.0
Cash from Capital Surplus	-	-	0.5	0.5	0.2	0.2	0.2
Total Cash Dividends	1.4	1.0	1.0	1.5	1.2	1.2	1.2
Reported EPS (NT\$)	2.53	1.47	0.57	1.63	2.01	1.88	1.32
Normalized EPS (NT\$)	2.53	1.47	1.70	2.73	2.01	2.04	2.14
Payout Ratio - Reported	55%	68%	175%	92%	60%	64%	91%
Payout Ratio - Normalized	55%	68%	59%	55%	60%	59%	56%

Note: 2017 dividend payout is subject to the approval of Compal 2018 AGM



Q & A

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