



FROM VISION TO REALITY

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Compal Electronics, Inc. 1Q24 Consolidated Financial Results



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May 13, 2024

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Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

1Q24 Income Statements

NT\$ Million	1Q 2024		4Q 2023		QoQ	1Q 2023		YoY
Net Sales	199,571	100.0%	241,671	100.0%	-17%	209,459	100.0%	-5%
Gross Margin	9,789	4.91%	11,223	4.64%	-13%	9,339	4.46%	5%
Operating Exp	6,951	3.48%	7,838	3.24%	-11%	7,085	3.38%	-2%
Operating Margin	2,838	1.42%	3,385	1.40%	-16%	2,254	1.08%	26%
Non-Operating Items	134	0.07%	-602	-0.25%	-	-43	-0.02%	-
Pre-Tax Income	2,972	1.49%	2,783	1.15%	7%	2,211	1.06%	34%
Income Tax	674	0.34%	614	0.25%	10%	526	0.25%	28%
Net Income	2,298	1.15%	2,169	0.90%	6%	1,685	0.80%	36%
Net Income to Parent	1,891	0.95%	1,786	0.74%	6%	1,393	0.67%	36%
Minority	407	0.20%	383	0.16%	6%	292	0.14%	39%
EPS (NT\$)	0.43		0.41		6%	0.32		36%

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-Operating Breakdown

NT\$ Million	1Q 2024	4Q 2023	1Q 2023
Interest Income (Exp), net	24	-154	4
Investment Gain (Loss), net	-198	-157	-111
FX Gain (Loss) , net	213	-407	25
Others	95	116	39
<u>Non-Operating Gain (Loss)</u>	<u>134</u>	<u>-602</u>	<u>-43</u>

1Q24 Balance Sheets

NT\$ Million	1Q 2024		4Q 2023		1Q 2023	
Cash and Cash Equivalents	84,446	19%	72,479	17%	86,324	19%
Account Receivable	175,700	40%	193,715	44%	173,793	39%
Inventories	102,549	23%	95,103	22%	118,003	26%
Current Assets	372,696	84%	368,924	84%	385,109	86%
Total Assets	442,885	100%	436,771	100%	447,701	100%
Accounts Payable	154,540	35%	158,996	36%	158,018	35%
Current Liabilities	284,752	64%	277,252	63%	301,742	67%
Total Liabilities	310,054	70%	303,998	70%	325,487	73%
Shareholders' Equity	132,831	30%	132,773	30%	122,214	27%
BVPS - Parent (NT\$)	\$ 27.3		\$ 27.1		\$ 25.4	
AR days	80		73		76	
Inventory days	49		38		54	
AP days	74		63		72	
CCC days	55		48		57	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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