



# FROM VISION TO REALITY

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## **Compal Electronics, Inc. 1Q23 Consolidated Financial Results**



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**May 08, 2023**

# Safe Harbor Notice

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

# 1Q23 Income Statements

NT\$ Million	1Q 2023		4Q 2022		QoQ	1Q 2022		YoY
<b>Net Sales</b>	<b>209,459</b>	<b>100.0%</b>	<b>248,706</b>	<b>100.0%</b>	<b>-16%</b>	<b>267,858</b>	<b>100.0%</b>	<b>-22%</b>
<b>Gross Margin</b>	<u><b>9,339</b></u>	<b>4.5%</b>	<u><b>9,969</b></u>	<b>4.0%</b>	<b>-6%</b>	<u><b>9,772</b></u>	<b>3.6%</b>	<b>-4%</b>
Operating Exp	7,085	3.4%	7,782	3.1%	-9%	6,962	2.6%	2%
<b>Operating Margin</b>	<u><b>2,254</b></u>	<b>1.1%</b>	<u><b>2,187</b></u>	<b>0.9%</b>	<b>3%</b>	<u><b>2,810</b></u>	<b>1.0%</b>	<b>-20%</b>
Non-Operating Items	<b>-43</b>	<b>0.0%</b>	<b>-385</b>	<b>-0.2%</b>	<b>-89%</b>	215	0.1%	<b>-120%</b>
<b>Pre-Tax Income</b>	<u><b>2,211</b></u>	<b>1.1%</b>	<u><b>1,802</b></u>	<b>0.7%</b>	<b>23%</b>	<u><b>3,025</b></u>	<b>1.1%</b>	<b>-27%</b>
Income Tax	526	0.3%	369	0.1%	43%	620	0.2%	<b>-15%</b>
<b>Net Income</b>	<b>1,685</b>	<b>0.8%</b>	<b>1,433</b>	<b>0.6%</b>	<b>18%</b>	<b>2,405</b>	<b>0.9%</b>	<b>-30%</b>
<b>Net Income to Parent</b>	<u><b>1,393</b></u>	<b>0.7%</b>	<u><b>1,074</b></u>	<b>0.4%</b>	<b>30%</b>	<u><b>2,157</b></u>	<b>0.8%</b>	<b>-35%</b>
Minority	292	0.1%	359	0.1%	<b>-19%</b>	248	0.1%	18%
<b>EPS (NT\$)</b>	<u><b>0.32</b></u>		<u><b>0.25</b></u>		<b>30%</b>	<u><b>0.50</b></u>		<b>-35%</b>

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

# Non-Operating Breakdown

NT\$ Million	1Q 2023	4Q 2022	1Q 2022
Interest Income (Exp), net	4	-285	283
Investment Gain (Loss), net	-111	-173	-29
FX Gain (Loss) , net	25	-142	-100
Others	39	215	61
<b><u>Non-Operating Gain (Loss)</u></b>	<b><u>-43</u></b>	<b><u>-385</u></b>	<b><u>215</u></b>

# 1Q23 Balance Sheets

NT\$ Million	1Q 2023		4Q 2022		1Q 2022	
<b>Cash and Cash Equivalents</b>	<b>86,324</b>	<b>19%</b>	<b>79,665</b>	<b>18%</b>	<b>88,421</b>	<b>17%</b>
Account Receivable	173,793	39%	191,221	42%	240,049	45%
Inventories	118,003	26%	111,594	25%	136,181	26%
Current Assets	385,109	86%	390,707	86%	476,062	90%
<b>Total Assets</b>	<b>447,701</b>	<b>100%</b>	<b>453,484</b>	<b>100%</b>	<b>529,831</b>	<b>100%</b>
Accounts Payable	158,018	35%	161,838	36%	206,075	39%
Current Liabilities	301,742	67%	302,385	67%	398,468	75%
<b>Total Liabilities</b>	<b>325,487</b>	<b>73%</b>	<b>326,075</b>	<b>72%</b>	<b>412,507</b>	<b>78%</b>
<b>Shareholders' Equity</b>	<b>122,214</b>	<b>27%</b>	<b>127,410</b>	<b>28%</b>	<b>117,324</b>	<b>22%</b>
<b>BVPS - Parent (NT\$)</b>	<b>\$ 25.4</b>		<b>\$ 26.4</b>		<b>\$ 24.4</b>	
AR days	76		70		82	
Inventory days	54		43		48	
AP days	72		62		73	
<b>CCC days</b>	<b>57</b>		<b>51</b>		<b>57</b>	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



# Q & A

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