



# FROM VISION TO REALITY

Innovation Empowered

## **Compal Electronics, Inc. 1Q22 Consolidated Financial Results**



Save the earth...Please print out only when necessary

**May 11, 2022**

# Safe Harbor Notice

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

# 1Q22 Income Statements

NT\$ Million	1Q 2022		4Q 2021		QoQ	1Q 2021		YoY
<b>Net Sales</b>	<b>267,858</b>	<b>100.0%</b>	<b>367,835</b>	<b>100.0%</b>	<b>-27%</b>	<b>269,992</b>	<b>100.0%</b>	<b>-1%</b>
<b>Gross Margin</b>	<u><b>9,772</b></u>	<b>3.6%</b>	<u><b>12,444</b></u>	<b>3.4%</b>	<b>-21%</b>	<u><b>9,602</b></u>	<b>3.6%</b>	<b>2%</b>
Operating Exp	6,962	2.6%	8,524	2.3%	-18%	6,327	2.3%	10%
<b>Operating Margin</b>	<u><b>2,810</b></u>	<b>1.0%</b>	<u><b>3,920</b></u>	<b>1.1%</b>	<b>-28%</b>	<u><b>3,275</b></u>	<b>1.2%</b>	<b>-14%</b>
Non-Operating Items	215	0.1%	659	0.2%	-67%	394	0.1%	-45%
<b>Pre-Tax Income</b>	<u><b>3,025</b></u>	<b>1.1%</b>	<u><b>4,579</b></u>	<b>1.2%</b>	<b>-34%</b>	<u><b>3,669</b></u>	<b>1.4%</b>	<b>-18%</b>
Income Tax	620	0.2%	1,085	0.3%	-43%	760	0.3%	-18%
<b>Net Income</b>	<b>2,405</b>	<b>0.9%</b>	<b>3,494</b>	<b>0.9%</b>	<b>-31%</b>	<b>2,909</b>	<b>1.1%</b>	<b>-17%</b>
<b>Net Income to Parent</b>	<u><b>2,157</b></u>	<b>0.8%</b>	<u><b>3,194</b></u>	<b>0.9%</b>	<b>-32%</b>	<u><b>2,620</b></u>	<b>1.0%</b>	<b>-18%</b>
Minority	248	0.1%	300	0.1%	-17%	289	0.1%	-14%
<b>EPS (NT\$)</b>	<u><b>0.50</b></u>		<u><b>0.73</b></u>		<b>-32%</b>	<u><b>0.60</b></u>		<b>-18%</b>

# Non-Operating Breakdown

NT\$ Million	1Q 2022	4Q 2021	1Q 2021
Interest Income (Exp), net	283	186	228
Investment Gain (Loss), net	-29	283	95
FX Gain (Loss) , net	-100	39	13
Others	61	151	58
<b><u>Non-Operating Gain (Loss)</u></b>	<b><u>215</u></b>	<b><u>659</u></b>	<b><u>394</u></b>

# 1Q22 Balance Sheets

NT\$ Million	1Q 2022		4Q 2021		1Q 2021	
<b>Cash and Cash Equivalents</b>	<b>88,421</b>	<b>17%</b>	<b>75,162</b>	<b>14%</b>	<b>84,468</b>	<b>19%</b>
Account Receivable	240,049	45%	290,166	54%	215,868	48%
Inventories	136,181	26%	115,012	21%	91,460	21%
Current Assets	476,062	90%	487,115	91%	401,593	90%
<b>Total Assets</b>	<b>529,831</b>	<b>100%</b>	<b>537,095</b>	<b>100%</b>	<b>446,141</b>	<b>100%</b>
Accounts Payable	206,075	39%	224,066	42%	181,794	41%
Current Liabilities	398,468	75%	402,242	75%	319,500	72%
<b>Total Liabilities</b>	<b>412,507</b>	<b>78%</b>	<b>415,556</b>	<b>77%</b>	<b>334,783</b>	<b>75%</b>
<b>Shareholders' Equity</b>	<b>117,324</b>	<b>22%</b>	<b>121,540</b>	<b>23%</b>	<b>111,358</b>	<b>25%</b>
<b>BVPS - Parent (NT\$)</b>	<b>\$ 24.4</b>		<b>\$ 25.3</b>		<b>\$ 23.3</b>	
AR days	82		72		73	
Inventory days	48		30		32	
AP days	73		58		64	
<b>CCC days</b>	<b>57</b>		<b>44</b>		<b>41</b>	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



# Q & A

[\*http://www.compal.com\*](http://www.compal.com)

[\*Investor@compal.com\*](mailto:Investor@compal.com)

