



Compal Electronics, Inc. 2Q 2014 Financial Results



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This presentation contains forward-looking statements and is subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.

The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.



2Q14 Income Statement (Consolidated)

NT\$ Million

	2Q 2014		1Q 2014		2Q 2013		QoQ	YoY
Net Sales	201,870	100.0%	170,635	100.0%	166,879	100.0%	18%	21%
Gross Margin	7,869	3.90%	7,344	4.30%	6,881	4.12%	7%	14%
Operating Expense	4,985	2.47%	5,040	2.95%	4,597	2.75%		
Operating Margin	2,884	1.43%	2,304	1.35%	2,284	1.37%	25%	26%
Non-op Gain (Loss)	(190)		958		(217)			
Onetime Loss- CPT	-		(4,730)		-			
Non-Operating Items	(190)	-0.09%	(3,772)	-2.21%	(217)	-0.13%		
Pre-Tax Income	2,694	1.33%	(1,468)	-0.86%	2,067	1.24%	n.a.	30%
Income Tax	213	0.11%	657	0.39%	606	0.36%		
Net Income	2,481	1.23%	(2,125)	-1.25%	1,461	0.88%	n.a.	70%
Net Income to Parent	2,367		(2,264)		1,394		n.a.	70%
Net Income to Minority	114		139		67			
EPS (NT\$)	0.55		(0.53)		0.32			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1H14 Income Statement (Consolidated)

NT\$ Million

	1H 2014		1H 2013		YoY
Net Sales	372,505	100.0%	334,435	100.0%	11%
Gross Margin	15,214	4.08%	13,464	4.03%	13%
Operating Expense	10,026	2.69%	9,094	2.72%	
Operating Margin	5,188	1.39%	4,370	1.31%	19%
Non-op Gain (Loss)	768		(535)		
Onetime Loss- CPT	(4,730)		-		
Non-Operating Items	(3,962)	-1.06%	(535)	-0.16%	
Pre-Tax Income	1,226	0.33%	3,835	1.15%	-68%
Income Tax	870	0.23%	985	0.29%	
Net Income	356	0.10%	2,850	0.85%	-88%
Net Income to Parent	103		2,750		-96%
Net Income to Minority	253		100		
EPS (NT\$)	0.02		0.63		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption



Normalized Income Statement (Without CPT's Onetime Impact)

NT\$ Million

	2Q 2014		1Q 2014		QoQ	1H 2014		1H 2013		YoY
Net Sales	201,870	100.0%	170,635	100.0%	18%	372,505	100.0%	334,435	100.0%	11%
Gross Margin	7,869	3.90%	7,344	4.30%	7%	15,214	4.08%	13,464	4.03%	13%
Operating Expense	4,985	2.47%	5,040	2.95%		10,026	2.69%	9,094	2.72%	
Operating Margin	2,884	1.43%	2,304	1.35%	25%	5,188	1.39%	4,370	1.31%	19%
Non-Operating Items	(190)	-0.09%	958	0.56%		768	0.21%	(535)	-0.16%	
Pre-Tax Income	2,694	1.33%	3,262	1.91%	-17%	5,956	1.60%	3,835	1.15%	55%
Income Tax	213	0.11%	657	0.39%		870	0.23%	985	0.29%	
Net Income	2,481	1.23%	2,605	1.53%	-5%	5,086	1.37%	2,850	0.85%	78%
Net Income to Parent	2,367		2,466		-4%	4,833	1.30%	2,750	0.82%	76%
Net Income to Minority	114		139			253		100		
EPS (NT\$)	0.55		0.57			1.12		0.63		

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Non-Operating Income Breakdown

NT\$ Million	2Q14	1Q14	2Q13	1H 2014	1H 2013
Interest Income, net	31	(29)	33	2	47
Investment Gain (Loss), net	262	277	(356)	539	(659)
Gain (Loss) on FX, net	(729)	637	(138)	(92)	(377)
Others	246	73	244	319	454
Non-Operating Gain (Loss)	(190)	958	(217)	768	(535)
Onetime Loss- CPT	-	(4,730)	-	(4,730)	-
Total Non-Operating Gain (Loss)- After Onetime	(190)	(3,772)	(217)	(3,962)	(535)

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2Q14 Balance Sheet (Consolidated)

NT\$ Million

	Jun 2014		Mar 2014		Jun 2013	
Cash and Cash Equivalents	58,502	17%	49,841	15%	52,433	17%
Account Receivable	171,064	49%	161,918	50%	158,914	51%
Inventories	63,163	18%	58,700	18%	44,738	14%
Investments	23,720	7%	22,608	7%	28,864	9%
Total Assets	346,112	100%	322,488	100%	311,649	100%
Accounts Payable	158,341	46%	135,465	42%	127,557	41%
Current Liabilities	226,273	65%	206,423	64%	194,628	62%
Total Liabilities	251,539	73%	225,680	70%	197,456	63%
Shareholders' Equity	94,573	27%	96,808	30%	114,192	37%
Book Value Per Share (NT\$)	\$ 21.4		\$ 21.9		\$ 25.9	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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