



Compal Electronics, Inc. 1Q 2015 Consolidated Financial Results



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May 11, 2015

Agenda

- **Welcome**
- **1Q 2015 Financial Results**
- **Q&A**



Safe Harbor Notice

This presentation contains forward-looking statements and is subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.

The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.

1Q15 Income Statement (Cons.)

NT\$ Million

	1Q 2015		4Q 2014		1Q 2014		QoQ	YoY
Net Sales	198,112	100.0%	246,403	100.0%	170,635	100.0%	-20%	16%
Gross Margin	8,559	4.32%	9,756	3.96%	7,344	4.30%	-12%	17%
Operating Expense	5,337	2.69%	5,416	2.20%	5,042	2.95%		
Operating Margin	3,222	1.63%	4,340	1.76%	2,302	1.35%	-26%	40%
Non-op Gain (Loss)	(647)		1,085		958			
Onetime Loss *	-		-		(4,730)			
Non-Operating Items	(647)	-0.33%	1,085	0.44%	(3,772)	-2.21%		
Pre-Tax Income	2,575	1.30%	5,425	2.20%	(1,470)	-0.86%	-53%	n.m
Income Tax	553	0.28%	941	0.38%	657	0.39%		
Net Income	2,022	1.02%	4,484	1.82%	(2,127)	-1.25%	-55%	n.m
Net Income to Parent	2,016		4,346		(2,266)		-54%	n.m
Net Income to Minority	6		138		139			
EPS (NT\$)	0.47		1.01		(0.53)			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

* Note: 1Q 2014 onetime loss was CPT impairment loss of NT\$4,730 million



1Q15 Income Statement (Cons.) (Remove Onetime Impact)

NT\$ Million

	1Q 2015		4Q 2014		1Q 2014		QoQ	YoY
Net Sales	198,112	100.0%	246,403	100.0%	170,635	100.0%	-20%	16%
Gross Margin	8,559	4.32%	9,756	3.96%	7,344	4.30%	-12%	17%
Operating Expense	5,337	2.69%	5,416	2.20%	5,042	2.95%		
Operating Margin	3,222	1.63%	4,340	1.76%	2,302	1.35%	-26%	40%
Non-op Gain (Loss)	(647)		1,085		958			
Onetime Loss *	-		-		-			
Non-Operating Items	(647)	-0.33%	1,085	0.44%	958	0.56%		
Pre-Tax Income	2,575	1.30%	5,425	2.20%	3,260	1.91%	-53%	-21%
Income Tax	553	0.28%	941	0.38%	657	0.39%		
Net Income	2,022	1.02%	4,484	1.82%	2,603	1.53%	-55%	-22%
Net Income to Parent	2,016		4,346		2,464		-54%	-18%
Net Income to Minority	6		138		139			
EPS (NT\$)	0.47		1.01		0.57			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-Operating Breakdown

NT\$ Million	1Q15	4Q14	1Q14
Interest Income, net	(36)	(47)	(29)
Investment Gain (Loss), net	(205)	191	277
Gain (Loss) on FX, net	(544)	817	637
Others	138	124	73
Non-Operating Gain (Loss)	(647)	1,085	958
Onetime Loss	-	-	(4,730)
Total Non-Operating Gain (Loss)- After Onetime	(647)	1,085	(3,772)

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1Q15 Balance Sheet (Cons.)

NT\$ Million

	Mar 2015		Dec 2014		Mar 2014	
Cash and Cash Equivalents	68,028	20%	74,708	20%	49,841	15%
Account Receivable	146,629	43%	178,895	47%	161,918	50%
Inventories	67,001	20%	67,271	18%	58,700	18%
Investments	25,166	7%	25,975	7%	22,608	7%
Total Assets	338,619	100%	378,751	100%	322,488	100%
Accounts Payable	135,683	40%	171,906	45%	135,465	42%
Current Liabilities	208,376	62%	250,264	66%	206,423	64%
Total Liabilities	229,764	68%	272,531	72%	225,453	70%
Shareholders' Equity	108,855	32%	106,220	28%	97,035	30%
Book Value Per Share (NT\$)	\$ 24.3		\$ 24.0		\$ 22.0	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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