



Compal Electronics, Inc.

1Q09 Financial Results

May 7, 2009

<http://www.compal.com>

Investor@compal.com



- **Welcome**
- **1Q09 Financial Results**
- **1Q09 Material Information**
- **Q & A**



Safe Harbor Notice

**This presentation contains forward-looking statements and is subject to significant risks and uncertainties.
Actual results may differ materially from those contained in the forward-looking statements.**



1Q09 Financial Results



1Q09 Income Statement

| | <u>1Q09</u> | | <u>4Q08</u> | | <u>1Q08</u> | | <u>Q o Q</u> <u>Change(%)</u> | <u>Y o Y</u> <u>Change(%)</u> |
|--|----------------|--------|----------------|--------|----------------|--------|----------------------------------|----------------------------------|
| Net Sales | <u>109,178</u> | 100.0% | <u>106,847</u> | 100.0% | <u>101,641</u> | 100.0% | <u>2%</u> | <u>7%</u> |
| Gross Margin | <u>5,400</u> | 5.0% | <u>5,420</u> | 5.1% | <u>4,759</u> | 4.7% | | |
| Operating Income | <u>3,336</u> | 3.1% | <u>3,001</u> | 2.8% | <u>2,681</u> | 2.6% | <u>11%</u> | <u>24%</u> |
| Net Non-operating Gain (Loss) | <u>(98)</u> | - 0.1% | <u>101</u> | 0.1% | <u>1,278</u> | 1.3% | | |
| Income before Tax | <u>3,238</u> | 3.0% | <u>3,102</u> | 2.9% | <u>3,959</u> | 3.9% | <u>4%</u> | <u>- 18%</u> |
| Net Income | <u>2,800</u> | 2.6% | <u>2,738</u> | 2.6% | <u>3,209</u> | 3.2% | <u>2%</u> | <u>- 13%</u> |
| EPS (NT Dollars) | <u>0.73</u> | | <u>0.71</u> | | <u>0.84</u> | | | |

Note: All figures in million of NT\$ except for earnings per share; Financial data is unconsolidated



1Q09 Non-Operating Income (Loss)

| | 1Q09 | 4Q08 | 1Q08 |
|---|-------------|------------|--------------|
| Interest Income, net | 21 | 85 | 194 |
| Investment Gain (Loss), net | (611) | (111) | 1,059 |
| Gain (Loss) on Foreign Currency Exchange, net | 463 | 9 | (216)* |
| Others | 29 | 118 | 241* |
| Total Non-Operating Gain (Loss), net | (98) | 101 | 1,278 |

Note:

1. All figures in million of NT\$; Financial data is unconsolidated
2. (*) 1Q08 Net FX loss of NT\$ 63 million is reclassified, which consists of NT\$ 216 million loss from B/S accounts measured and NT\$ 153 million gain from finance hedge but recorded on others item.



Balance Sheets

| | <u>March 31, 2009</u> | | <u>Dec. 31, 2008</u> | | <u>March 31, 2008</u> | |
|--|-----------------------|-------------|----------------------|-------------|-----------------------|-------------|
| Cash and Cash Equivalents & Marketable Securities | 16,030 | 10% | 20,602 | 14% | 34,467 | 22% |
| A/R | 77,716 | 47% | 60,611 | 41% | 63,334 | 40% |
| Inventories | 18,524 | 11% | 13,514 | 9% | 11,197 | 7% |
| Investments | 49,731 | 30% | 49,075 | 33% | 45,282 | 29% |
| Total Assets | 165,860 | 100% | 147,897 | 100% | 157,971 | 100% |
| Total Current Liabilities | 73,626 | 44% | 60,062 | 41% | 68,431 | 43% |
| Total Liabilities | 84,192 | 51% | 70,060 | 47% | 77,730 | 49% |
| Shareholders' Equity | 81,668 | 49% | 77,837 | 53% | 80,241 | 51% |
| Book Value per Shares | 21.0 | | 20.0 | | 20.7 | |
| Debt | 10,231 | | 11,871 | | 13,117 | |
| Net Cash | 5,799 | | 8,731 | | 21,350 | |

Note: All figures in million of NT\$; Financial data is unconsolidated



1Q09 Material Information

A. Dividend of 2008 Earnings

- Cash dividend: NT\$ 1.5 per share
- Stock dividend: NT\$ 0.05 per share
(0.5% stock dividend, which means 5 common shares issued for every 1,000 common shares.)

B. 2009 Annual General Shareholders' Meeting: June 19, 2009 (Taipei City, Taiwan)

Q & A

*<http://www.compal.com>
Investor@compal.com*

