



Compal Electronics, Inc. 1Q10 Financial Results



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April 28, 2010



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Safe Harbor Notice

**This presentation contains forward-looking statements and is subject to significant risks and uncertainties.
Actual results may differ materially from those contained in the forward-looking statements.**



1Q10 Financial Results

- Unconsolidated -



1Q10 Income Statement

	1Q10		4Q09		1Q09		Q o Q	Y o Y
Net Sales	216,654	100.0%	222,222	100.0%	109,178	100.0%	-3%	98%
Gross Margin	9,118	4.2%	9,665	4.3%	5,400	5.0%		
Operating Income	5,661	2.6%	5,901	2.7%	3,336	3.1%	-4%	70%
Non-operating Gain	3,586	1.7%	1,366	0.6%	(98)	-0.1%		
Income before Tax	9,247	4.3%	7,267	3.3%	3,238	3.0%	27%	186%
Net Income	8,515	3.9%	8,030	3.6%	2,800	2.6%	6%	204%
EPS (NT Dollars)	2.05		2.05		0.73			

Note: All figures in million of NT\$ except for earnings per share; Financial data is unconsolidated

1Q10 Non-Operating Income (Loss)

	1Q10	4Q09	1Q09
Interest Income, net	48	32	21
Investment Gain (Loss), net	3,375	1,057	(611)
Gain on Foreign Currency Exchange, net	79	80	411
Others	84	197	81
Total Non-Operating Gain (Loss), net	3,586	1,366	(98)

Note: All figures in million of NT\$; Financial data is unconsolidated

Balance Sheet

	March 31, 2010		Dec. 31, 2009		March 31, 2009	
Cash and Cash Equivalents & Marketable Securities	36,191	12%	20,234	7%	16,030	10%
A/R	148,823	50%	155,050	54%	77,716	47%
Inventories	44,084	15%	47,919	17%	18,524	11%
Investments	62,763	21%	60,105	21%	49,731	30%
Total Assets	296,337	100%	287,322	100%	165,860	100%
Total Current Liabilities	187,280	63%	189,340	66%	73,626	44%
Total Liabilities	187,367	63%	189,536	66%	84,191	51%
Shareholders' Equity	108,970	37%	97,786	34%	81,668	49%
Book Value per Shares	25.6		23.7		21.0	
Net Cash	15,681		721		5,799	

Note: All figures in million of NT\$; Financial data is unconsolidated



2009 Earning Distribution

Dividend of 2009 Earnings

Dividend of 2009 Earnings

- Cash dividend: NT\$ 2.4 per share
- Stock dividend: NT\$ 0.2 per share

	2008	2009
EPS (NT\$) - Reported	3.26	4.91
Dividend Payout		
Cash (NT\$)	1.5	2.4
Stock (NT\$)	0.05	0.2
	1.55	2.6
Dividend Payout (%)	47.5%	53.0%
Cash Dividend Payout (%)	46.0%	48.9%

- **Dividend payout ratio based on 2009 recurring earnings of NT\$ 4.46 is 58.3%;**
- **Recurring earnings: Reported earnings deducted one-time tax credit benefit of NT\$ 1.77bn or EPS of NT\$ 0.45, which was resulted from subsidiaries' capital reduction in 2009**



Q & A

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