

Independent Auditor' s Report

To COMPAL ELECTRONICS, INC.:

Opinion

We have audited the financial statements of COMPAL ELECTRONICS, INC. (the “Company”), which comprise the balance sheets as of December 31, 2018 and 2017, the statement of comprehensive income, changes in equity and cash flows for the years ended December 31, 2018 and 2017, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2018 and 2017, and its financial performance and its cash flows for the years then ended December 31, 2018 and 2017, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditor' s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Certified Public Accountants Code of Professional Ethics in Republic of China (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Account receivable valuation

Please refer to Note (4)(f) for the accounting policy of accounts receivable. Information of account receivable valuation is shown in Note (6)(h) of the financial statements.

Description of key audit matters:

The Company devotes to develop new product lines and customers in emerging countries, and the credit risks of these customers are higher than other world leading enterprises. Therefore, valuation of accounts receivable has been identified as a key audit matter.

Our key audit procedures performed in respect of the above area included the following:

In order to evaluate the reasonableness of the Company's estimations for bad debts, our key audit procedures included reviewing if the measurement of impairment loss of accounts receivable is accordance with accounting policy, examining the historical recovery records, analyzing the aging of accounts receivable, and the current credit status of customers, as well as inspecting the amount collected in the subsequent period.

2. Inventory valuation

Please refer to Note (4)(g) and Note (5) for the accounting policy of inventory valuation, as well as the estimation and assumption uncertainty of the valuation of inventory, respectively. Information of estimation of the valuation of inventory are disclosed in Note (6)(j) of the financial statements.

Description of key audit matters:

The inventory is measured at the lower of cost or net realizable value. The short life cycle of electronic products may cause significant changes in customers' demand and sales of related products. Consequently, the book value of inventory may be lower than the net realizable value of inventory. Therefore, the valuation of inventory is one of the key audit matters.

Our key audit procedures performed in respect of the above area included the following:

In order to verify the rationality of assessment of inventory valuation estimated by the Company, our key audit procedures included reviewing the consistency of prior year and accounting policy, inspecting the Company's inventory aging reports, analyzing the change of inventory aging, as well as verifying the inventory aging reports and the calculation of lower of cost or net realizable value.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit committee) are responsible for overseeing the Company's financial reporting process.

Auditor' s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor' s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company' s internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management' s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company' s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor' s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor' s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the investment in other entities accounted for using the equity method to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Szu Chuan Chien and Yiu Kwan Au.

KPMG

Taipei, Taiwan (Republic of China)

March 22, 2019

Notes to Readers

The accompanying parent company only financial statements are intended only to present the parent company only financial statements of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally accepted and applied in the Republic of China.

COMPAL ELECTRONICS, INC.
Balance Sheets
December 31, 2018 and 2017
(Expressed in Thousands of New Taiwan Dollars)

Assets		December 31, 2018		December 31, 2017				December 31, 2018		December 31, 2017	
		Amount	%	Amount	%			Amount	%	Amount	%
Current assets:											
1100	Cash and cash equivalents	\$ 20,446,378	5.7	28,343,534	8.6	2100	Short-term borrowings	\$ 51,305,682	14.4	41,386,000	12.6
1110	Current financial assets at fair value through profit or loss	284,768	0.1	-	-	2130	Current contract liabilities	1,405,452	0.4	-	-
1125	Current available-for-sale financial assets	-	-	46,479	-	2170	Notes and accounts payable	77,050,816	21.7	72,212,035	22.0
1136	Current financial assets at amortized cost	350,000	0.1	-	-	2180	Notes and accounts payable to related parties	78,376,843	22.0	71,456,277	21.9
1147	Current bond investments without active market	-	-	350,000	0.1	2200	Other payables	8,392,511	2.4	7,052,029	2.1
1170	Notes and accounts receivable, net	189,496,594	53.3	165,540,785	50.5	2230	Current tax liabilities	1,787,434	0.5	1,644,175	0.5
1180	Notes and accounts receivable due from related parties, net	1,318,230	0.4	2,095,570	0.7	2250	Current provisions	-	-	1,440,292	0.5
1200	Other receivables, net	1,418,750	0.4	711,293	0.2	2300	Other current liabilities	587,308	0.2	664,918	0.2
1310	Inventories	51,517,159	14.5	42,985,363	13.1	2313	Unearned revenue	-	-	1,617,626	0.5
1470	Other current assets	541,027	0.1	604,564	0.2	2365	Current refund liabilities	1,480,446	0.4	-	-
		<u>265,372,906</u>	<u>74.6</u>	<u>240,677,588</u>	<u>73.4</u>	2322	Long-term borrowings, current portion	<u>17,496,250</u>	<u>4.9</u>	<u>6,018,750</u>	<u>1.8</u>
								<u>237,882,742</u>	<u>66.9</u>	<u>203,492,102</u>	<u>62.1</u>
Non-current assets:											
1550	Investments accounted for using equity method	83,299,238	23.5	77,919,870	23.7		Non-Current liabilities:				
1510	Non-current financial assets at fair value through profit or loss	23,745	-	-	-	2540	Long-term borrowings	10,900,000	3.0	21,114,450	6.4
1517	Non-current financial assets at fair value through other comprehensive income	3,731,918	1.0	-	-	2570	Deferred tax liabilities	386,555	0.1	543,621	0.2
1523	Non-current available-for-sale financial assets	-	-	5,735,334	1.8	2640	Non-current net defined benefit liability	621,581	0.2	612,131	0.2
1543	Non-current financial assets at cost	-	-	2,333	-	2670	Non-current liabilities, others (298,289	0.1	438,178	0.1
1546	Non-current bond investments without active market	-	-	350,000	0.1			<u>12,206,425</u>	<u>3.4</u>	<u>22,708,380</u>	<u>6.9</u>
1600	Property, plant and equipment	2,128,181	0.6	2,092,272	0.7		Total liabilities	<u>250,089,167</u>	<u>70.3</u>	<u>226,200,482</u>	<u>69.0</u>
1780	Intangible assets	378,745	0.1	146,813	-		Equity:				
1840	Deferred tax assets	760,580	0.2	1,065,112	0.3	3110	Ordinary share	44,071,466	12.4	44,191,916	13.5
1990	Other non-current assets	117,500	-	106,744	-	3200	Capital surplus	9,932,434	2.8	10,938,773	3.3
		<u>90,439,907</u>	<u>25.4</u>	<u>87,418,478</u>	<u>26.6</u>	3300	Retained earnings	60,060,381	16.9	56,557,146	17.2
						3400	Other equity interest	(7,459,388)	(2.1)	(8,911,004)	(2.7)
						3500	Treasury shares	(881,247)	(0.3)	(881,247)	(0.3)
							Total equity	<u>105,723,646</u>	<u>29.7</u>	<u>101,895,584</u>	<u>31.0</u>
Total assets		<u>\$ 355,812,813</u>	<u>100.0</u>	<u>328,096,066</u>	<u>100.0</u>	Total liabilities and equity		<u>\$ 355,812,813</u>	<u>100.0</u>	<u>328,096,066</u>	<u>100.0</u>

COMPAL ELECTRONICS, INC.
Statements of Comprehensive Income
For the years ended December 31, 2018 and 2017
(Expressed in Thousands of New Taiwan Dollars , Except for Earnings Per Share)

	2018		2017	
	Amount	%	Amount	%
4000 Net sales revenue	\$ 911,050,122	100.0	841,309,602	100.0
5000 Cost of sales	<u>889,171,625</u>	<u>97.6</u>	<u>819,765,642</u>	<u>97.4</u>
Gross profit	21,878,497	2.4	21,543,960	2.6
5910 Less: Unrealized profit (loss) from sales	<u>(2,344)</u>	<u>-</u>	<u>(480)</u>	<u>-</u>
Gross profit	<u>21,880,841</u>	<u>2.4</u>	<u>21,544,440</u>	<u>2.6</u>
Operating expenses:				
6100 Selling expenses	3,157,897	0.3	5,979,101	0.7
6200 Administrative expenses	2,389,356	0.3	2,100,602	0.2
6300 Research and development expenses	<u>9,396,882</u>	<u>1.0</u>	<u>8,294,188</u>	<u>1.0</u>
	<u>14,944,135</u>	<u>1.6</u>	<u>16,373,891</u>	<u>1.9</u>
Net operating income	<u>6,936,706</u>	<u>0.8</u>	<u>5,170,549</u>	<u>0.7</u>
Non-operating income and expenses:				
7020 Other gains and losses, net	(126,030)	-	(1,615,111)	(0.1)
7050 Finance costs	(1,938,044)	(0.2)	(975,175)	(0.1)
7190 Other income	887,354	0.1	937,671	0.1
7370 Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	<u>4,198,330</u>	<u>0.4</u>	<u>3,160,786</u>	<u>0.4</u>
Total non-operating income and expenses	<u>3,021,610</u>	<u>0.3</u>	<u>1,508,171</u>	<u>0.3</u>
7900 Profit before tax	9,958,316	1.1	6,678,720	1.0
7950 Less: Tax expense	<u>1,044,951</u>	<u>0.1</u>	<u>929,195</u>	<u>0.1</u>
Profit	<u>8,913,365</u>	<u>1.0</u>	<u>5,749,525</u>	<u>0.9</u>
8300 Other comprehensive income:				
8310 Items that will not be reclassified subsequently to profit or loss:				
8311 Other comprehensive income, before tax, remeasurement of defined benefit obligation	(20,189)	-	(79,683)	-
8316 Other comprehensive income, before tax, equity instruments at fair value through other comprehensive income	(1,096,846)	(0.1)	-	-
8330 Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	(212,493)	-	(1,970)	-
8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	<u>69,926</u>	<u>-</u>	<u>13,546</u>	<u>-</u>
Components of other comprehensive income that will not be reclassified to profit or loss	<u>(1,259,602)</u>	<u>(0.1)</u>	<u>(68,107)</u>	<u>-</u>
8360 Items that will be reclassified subsequently to profit or loss				
8361 Other comprehensive income, before tax, exchange differences on translation of foreign financial statement	1,853,763	0.1	(4,606,117)	(0.5)
8362 Other comprehensive income, before tax, available-for-sale financial assets	-	-	147,849	-
8380 Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(229,339)	-	(21,111)	-
8399 Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	<u>-</u>	<u>-</u>	<u>(12,221)</u>	<u>-</u>
Components of other comprehensive income (loss) that will be reclassified to profit or loss	<u>1,624,424</u>	<u>0.1</u>	<u>(4,491,600)</u>	<u>(0.5)</u>
8300 Other comprehensive income (loss), net	<u>364,822</u>	<u>-</u>	<u>(4,559,707)</u>	<u>(0.5)</u>
8500 Total comprehensive income	<u>\$ 9,278,187</u>	<u>1.0</u>	<u>1,189,818</u>	<u>0.4</u>
Earnings per share				
9750 Basic earnings per share	<u>\$ 2.05</u>		<u>1.32</u>	
9850 Diluted earnings per share	<u>\$ 2.02</u>		<u>1.31</u>	

COMPAL ELECTRONICS, INC.
Statements of Changes in Equity
For the years ended December 31, 2018 and 2017
(Expressed in Thousands of New Taiwan Dollars)

	Retained earnings						Total other equity interest						Treasury shares	Total equity
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Unearned employee benefit and others	Total other equity interest			
Balance at January 1, 2017	\$ 44,241,606	11,779,274	17,439,772	3,199,674	34,649,963	55,289,409	1,324,282	-	(5,663,830)	(285,105)	(4,624,653)	(881,247)	105,804,389	
Profit for the year ended December 31, 2017	-	-	-	-	5,749,525	5,749,525	-	-	-	-	-	-	5,749,525	
Other comprehensive income	-	-	-	-	(68,107)	(68,107)	(4,801,658)	-	310,058	-	(4,491,600)	-	(4,559,707)	
Total comprehensive income	-	-	-	-	5,681,418	5,681,418	(4,801,658)	-	310,058	-	(4,491,600)	-	1,189,818	
Appropriation and distribution of retained earnings:														
Legal reserve appropriated	-	-	813,089	-	(813,089)	-	-	-	-	-	-	-	-	
Special reserve appropriated	-	-	-	1,139,875	(1,139,875)	-	-	-	-	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	(4,422,153)	(4,422,153)	-	-	-	-	-	-	(4,422,153)	
Cash dividends from capital surplus	-	(884,431)	-	-	-	-	-	-	-	-	-	-	(884,431)	
Difference between consideration and carrying amount arising from acquisition or disposal subsidiaries	-	33,016	-	-	(2,179)	(2,179)	-	-	-	-	-	-	30,837	
Changes in ownership interests in subsidiaries	-	142	-	-	(424)	(424)	-	-	-	-	-	-	(282)	
Changes in equity of associates and joint ventures accounted for using equity method	-	14,217	-	-	(194)	(194)	-	-	-	-	-	-	14,023	
Share-based payments transaction	(49,690)	(63,472)	-	-	11,269	11,269	-	-	-	205,249	205,249	-	103,356	
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	60,027	-	-	-	-	-	-	-	-	-	-	60,027	
Balance at December 31, 2017	44,191,916	10,938,773	18,252,861	4,339,549	33,964,736	56,557,146	(3,477,376)	-	(5,353,772)	(79,856)	(8,911,004)	(881,247)	101,895,584	
Effects of retrospective application	-	-	-	-	494,051	494,051	-	(5,847,823)	5,353,772	-	(494,051)	-	-	
Adjusted balance at January 1, 2018	44,191,916	10,938,773	18,252,861	4,339,549	34,458,787	57,051,197	(3,477,376)	(5,847,823)	-	(79,856)	(9,405,055)	(881,247)	101,895,584	
Profit for the year ended December 31, 2018	-	-	-	-	8,913,365	8,913,365	-	-	-	-	-	-	8,913,365	
Other comprehensive income	-	-	-	-	14,094	14,094	1,624,424	(1,273,696)	-	-	350,728	-	364,822	
Total comprehensive income	-	-	-	-	8,927,459	8,927,459	1,624,424	(1,273,696)	-	-	350,728	-	9,278,187	
Appropriation and distribution of retained earnings:														
Legal reserve appropriated	-	-	574,953	-	(574,953)	-	-	-	-	-	-	-	-	
Special reserve appropriated	-	-	-	4,491,599	(4,491,599)	-	-	-	-	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	(4,407,147)	(4,407,147)	-	-	-	-	-	-	(4,407,147)	
Cash dividends from capital surplus	-	(881,429)	-	-	-	-	-	-	-	-	-	-	(881,429)	
Changes in ownership interests in subsidiaries	-	(32,706)	-	-	(521,643)	(521,643)	-	489,483	-	-	489,483	-	(64,866)	
Changes in equity of associates and joint ventures accounted for using equity method	-	(459)	-	-	(1,156)	(1,156)	-	1,130	-	-	1,130	-	(485)	
Share-based payments transaction	(120,450)	(151,766)	-	-	36,141	36,141	-	-	-	79,856	79,856	-	(156,219)	
Adjustments of capital surplus for company's cash dividends received by subsidiaries	-	60,021	-	-	-	-	-	-	-	-	-	-	60,021	
Disposal of investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	(1,024,470)	(1,024,470)	-	1,024,470	-	-	1,024,470	-	-	
Balance at December 31, 2018	\$ 44,071,466	9,932,434	18,827,814	8,831,148	32,401,419	60,060,381	(1,852,952)	(5,606,436)	-	-	(7,459,388)	(881,247)	105,723,646	

COMPAL ELECTRONICS, INC.
Statements of Cash Flows
For the years ended December 31, 2018 and 2017
(Expressed in Thousands of New Taiwan Dollars)

	2018	2017
Cash flows from (used in) operating activities:		
Profit before tax	\$ 9,958,316	6,678,720
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation and amortization	456,117	480,523
Increase in expected credit loss /allowance for uncollectible accounts	1,065	2,928,547
Net gain on financial assets or liabilities at fair value through profit or loss	(95,526)	-
Finance cost	1,938,044	975,175
Interest income	(332,905)	(239,394)
Dividend income	(212,129)	(117,742)
Compensation cost of share-based payments	(156,219)	103,356
Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	(4,198,330)	(3,160,786)
Loss on disposal of investments	-	1,804
Total adjustments to reconcile profit (loss)	(2,599,883)	971,483
Changes in operating assets and liabilities:		
Changes in operating assets:		
Decrease (increase) in notes and accounts receivable	(23,179,534)	(5,685,417)
Decrease (increase) in other receivable	(629,912)	(223,698)
Decrease (increase) in inventories	(8,531,796)	(15,016,352)
Decrease (increase) in other current assets	63,537	(145,850)
Total changes in operating assets	(32,277,705)	(21,071,317)
Changes in operating liabilities:		
Increase (decrease) in notes and accounts payable	11,759,347	(2,770,322)
Increase (decrease) in other payable	1,172,349	(686,997)
Increase (decrease) in refund liabilities	40,154	-
Increase (decrease) in provisions	-	(91,958)
Increase (decrease) in unearned revenue	-	(156,532)
Increase (decrease) in contract liabilities	(212,174)	-
Increase (decrease) in other current liabilities	(77,610)	(261,816)
Others	(12,315)	(9,639)
Total changes in operating liabilities	12,669,751	(3,977,264)
Total changes in operating assets and liabilities	(19,607,954)	(25,048,581)
Total adjustments	(22,207,837)	(24,077,098)
Cash inflow (outflow) generated from operations	(12,249,521)	(17,398,378)
Interest received	314,650	221,027
Dividends received	592,252	660,913
Interest paid	(1,769,911)	(962,095)
Income taxes paid	(684,300)	(517,161)
Net cash flows from (used in) operating activities	(13,796,830)	(17,995,694)
Cash flows from (used in) investing activities:		
Redemption from financial assets at amortized cost	350,000	350,000
Acquisition of investments accounted for using equity method and financial assets at fair value through other comprehensive income	(137,435)	(503,112)
Proceeds from disposal of investments accounted for using equity method and financial assets at fair value through other comprehensive income	291,435	809,196
Acquisition of financial assets at fair value through profit or loss	(23,745)	-
Proceeds from disposal of financial assets at fair value through profit or loss	574,529	-
Proceeds from capital reduction of investments	8,054	1,459,043
Acquisition of property, plant and equipment	(203,186)	(126,108)
Increase in other receivables due from related parties	(321,840)	(293,029)
Acquisition of intangible assets	(521,722)	(193,154)
Others	(10,572)	10,495
Net cash flows from (used in) investing activities	5,518	1,513,331
Cash flows from (used in) financing activities:		
Increase (decrease) in short-term borrowings	9,919,682	10,942,250
Proceeds from long-term borrowings	34,258,000	12,691,630
Repayments of long-term borrowings	(32,994,950)	(16,893,430)
Cash dividends paid	(5,288,576)	(5,306,584)
Others	-	(104)
Net cash flows from (used in) financing activities	5,894,156	1,433,762
Net increase (decrease) in cash and cash equivalents	(7,897,156)	(15,048,601)
Cash and cash equivalents at beginning of period	28,343,534	43,392,135
Cash and cash equivalents at end of period	\$ 20,446,378	28,343,534

(Continued)