



FROM VISION TO REALITY

Innovation Empowered

Compal Electronics, Inc. 4Q24 & 2024 Consolidated Financial Results



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Feb 27, 2025

Safe Harbor Notice

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

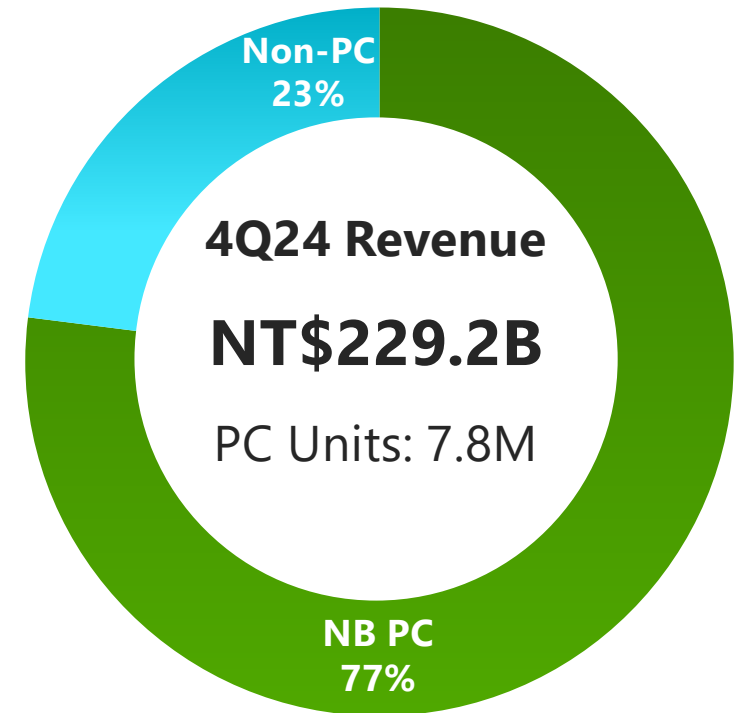
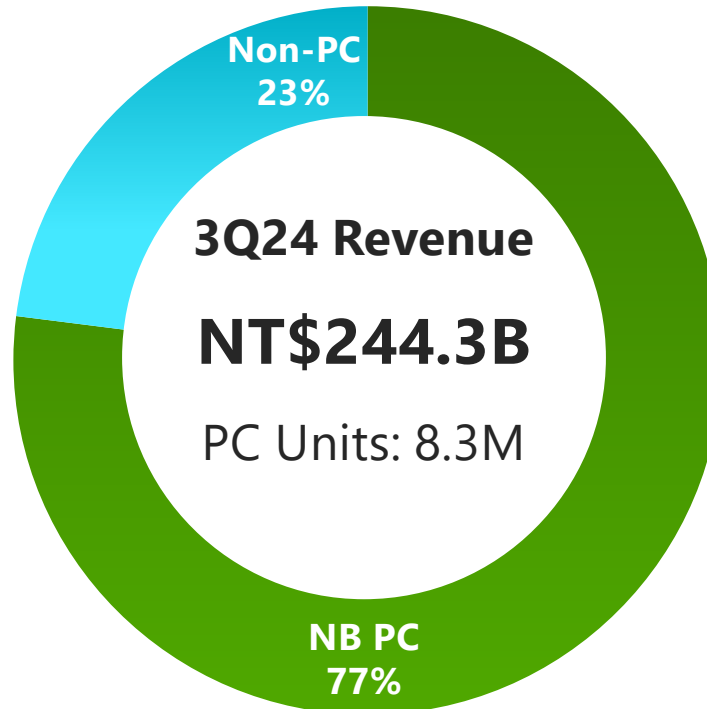
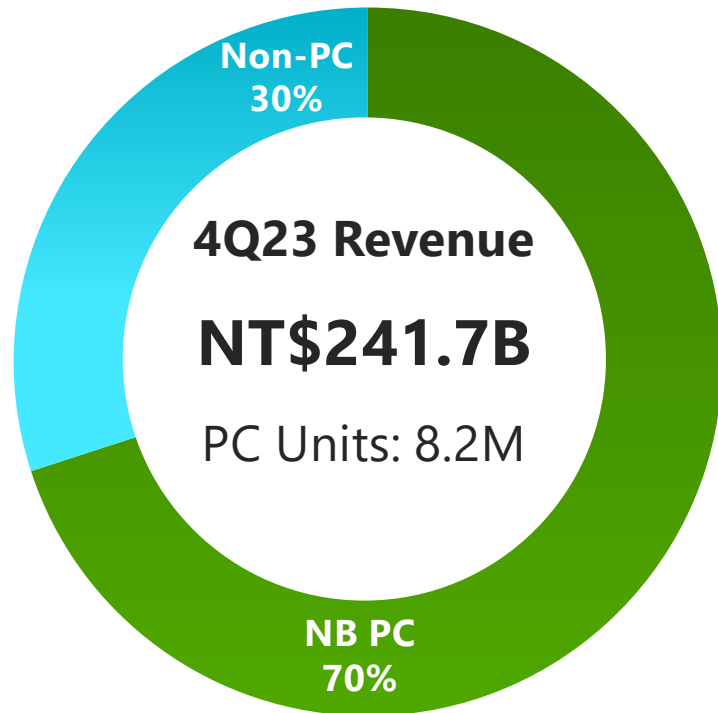
Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

Agenda

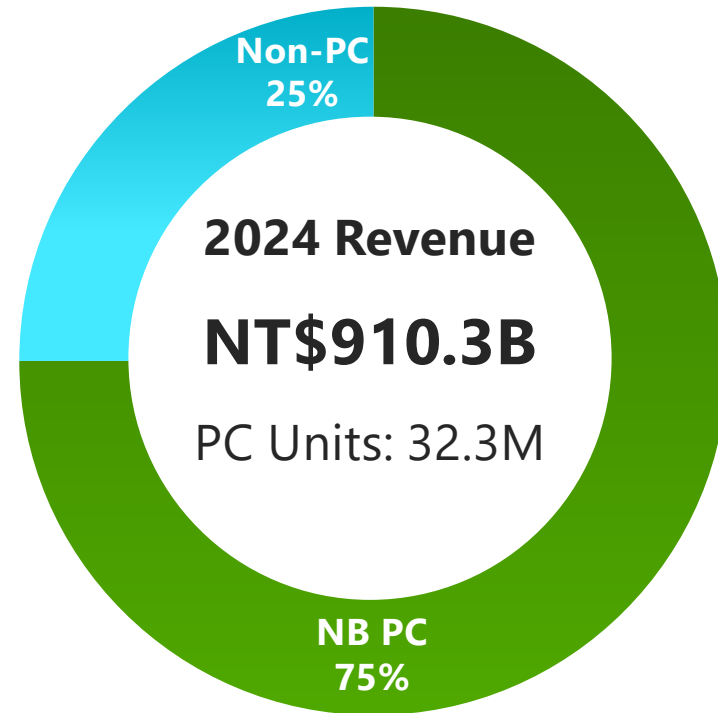
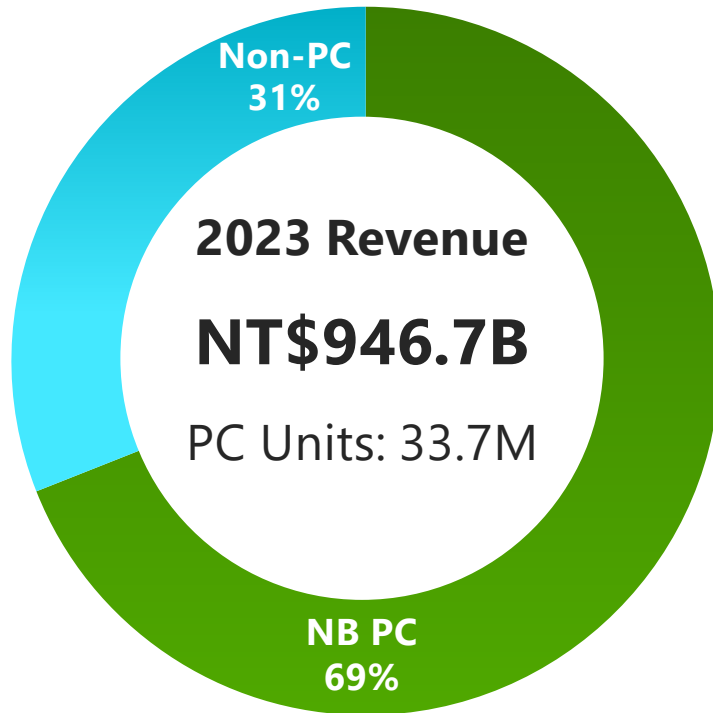
- Welcome
- 4Q24 & 2024 Financial Review
- 2024 Earning Distribution
- Business Update & Outlook
- Q&A

4Q24 & 2024 Financial Review

Quarterly Revenue Mix



Yearly Revenue Mix



4Q24 Income Statement

NT\$ Million	4Q 2024		3Q 2024		QoQ	4Q 2023		YoY
Net Sales	229,155	100.0%	244,317	100.0%	-6%	241,671	100.0%	-5%
Gross Profit	<u>11,552</u>	5.0%	<u>12,239</u>	5.0%	-6%	<u>11,223</u>	4.6%	3%
Operating Exp	8,286	3.6%	7,562	3.1%	10%	7,838	3.2%	6%
Operating Profit	<u>3,266</u>	1.4%	<u>4,677</u>	1.9%	-30%	<u>3,385</u>	1.4%	-4%
Non-Operating Items	2	0.0%	184	0.1%	-99%	-602	-0.2%	-100%
Pre-Tax Income	<u>3,268</u>	1.4%	<u>4,861</u>	2.0%	-33%	<u>2,783</u>	1.2%	17%
Income Tax	931	0.4%	1,087	0.4%	-14%	614	0.3%	52%
Net Income	2,337	1.0%	3,774	1.5%	-38%	2,169	0.9%	8%
Net Income to Parent	<u>1,936</u>	0.8%	<u>3,334</u>	1.4%	-42%	<u>1,786</u>	0.7%	8%
Minority	401	0.2%	440	0.2%	-9%	383	0.2%	5%
EPS (NT\$)	<u>0.44</u>		<u>0.77</u>		-42%	<u>0.41</u>		8%

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2024 Income Statement

NT\$ Million	2024		2023		YoY
Net Sales	910,253	100.0%	946,715	100.0%	-4%
Gross Profit	45,371	5.0%	42,397	4.5%	7%
Operating Exp	30,529	3.4%	30,349	3.2%	1%
Operating Profit	14,842	1.6%	12,048	1.3%	23%
Non-Operating Items	506	0.1%	-158	0.0%	-420%
Pre-Tax Income	15,348	1.7%	11,890	1.3%	29%
Income Tax	3,653	0.4%	2,759	0.3%	32%
Net Income	11,695	1.3%	9,131	1.0%	28%
Net Income to Parent	10,042	1.1%	7,668	0.8%	31%
Minority	1,653	0.2%	1,463	0.2%	13%
EPS (NT\$)	2.30		1.76		31%

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Non-Operating Breakdown

NT\$ Million	4Q24	3Q24	4Q23	2024	2023
Interest Income (Exp), net	-41	-54	-154	-13	-345
Investment Gain (Loss), net	43	-164	-157	-211	-268
FX Gain (Loss) , net	-63	238	-407	295	165
Others	63	164	116	435	290
<u>Non-Operating Gain (Loss)</u>	<u>2</u>	<u>184</u>	<u>-602</u>	<u>506</u>	<u>-158</u>

Note: All figures in million of NT\$; Financial data is IFRS adoption

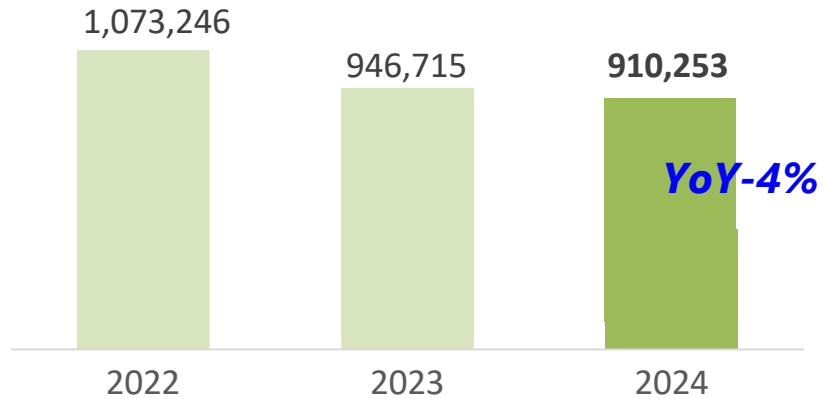
4Q24 Balance Sheet

NT\$ Million	4Q 2024		3Q 2024		4Q 2023	
Cash and Cash Equivalents	78,948	17%	60,079	13%	72,479	17%
Account Receivable	200,801	43%	212,587	48%	193,715	44%
Inventories	84,832	18%	91,193	20%	95,103	22%
Current Assets	379,522	82%	373,696	84%	368,924	84%
Total Assets	463,542	100%	446,893	100%	436,771	100%
Accounts Payable	158,733	34%	169,504	38%	158,996	36%
Current Liabilities	283,052	61%	281,447	63%	277,252	63%
Total Liabilities	307,076	66%	304,738	68%	303,998	70%
Shareholders' Equity	156,466	34%	142,155	32%	132,773	30%
BVPS - Parent (NT\$)	\$ 32.3		\$ 29.2		\$ 27.1	
AR days	80		79		73	
Inventory days	36		36		38	
AP days	67		67		63	
CCC days	49		49		48	

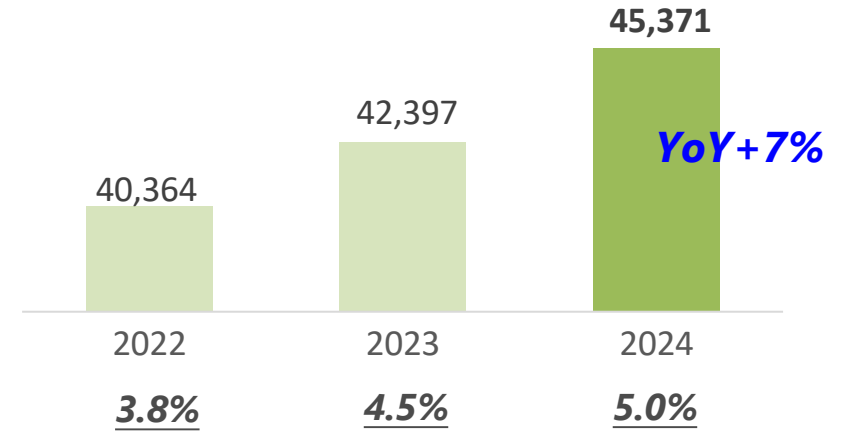
Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption

Yearly Financial Highlights

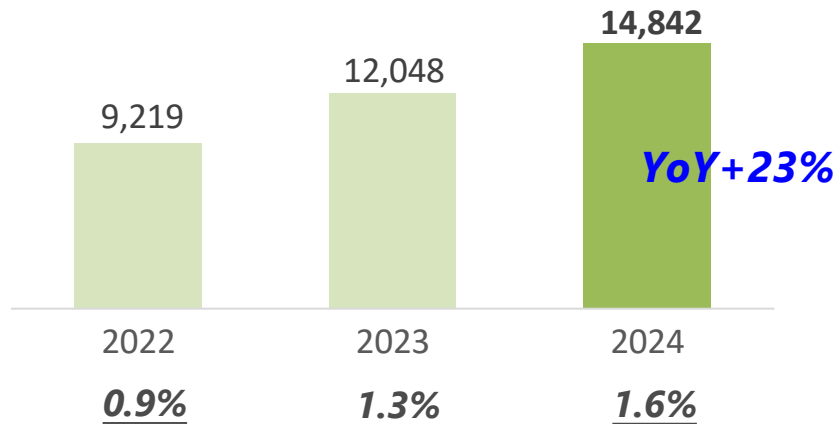
Revenue (NT\$M)



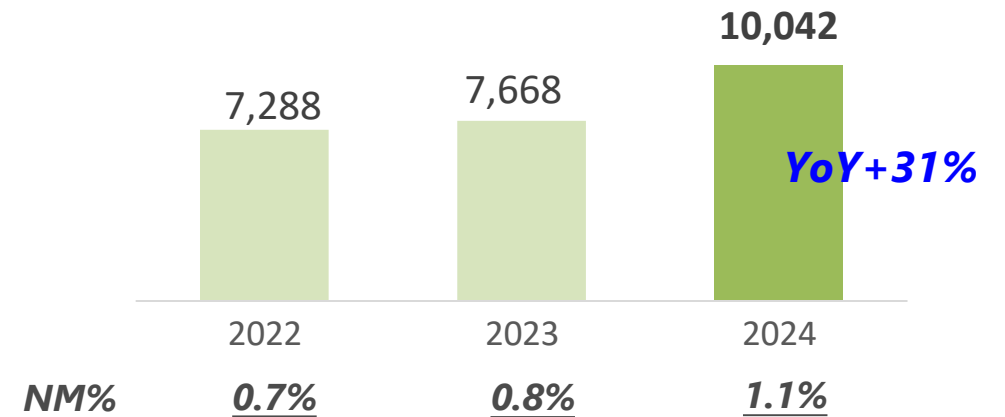
Gross Profit (NT\$M)



Operating Profit (NT\$M)

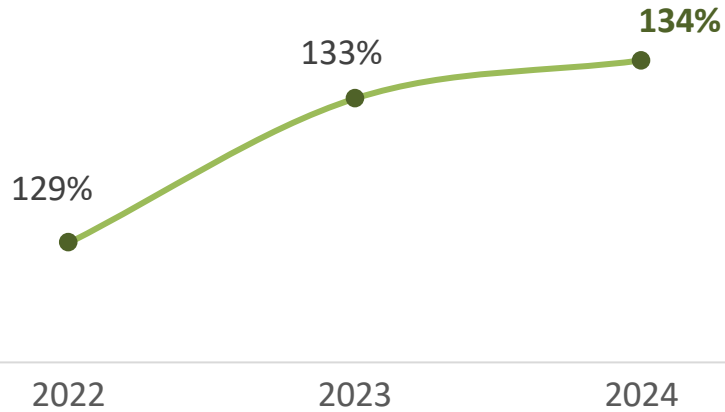


Net Profit (NT\$M)

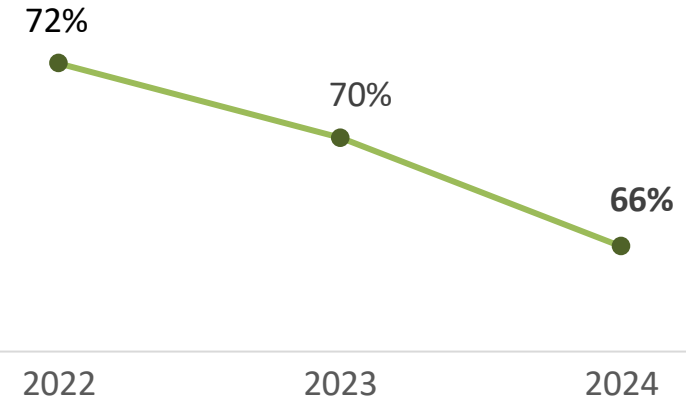


Yearly Financial Highlights

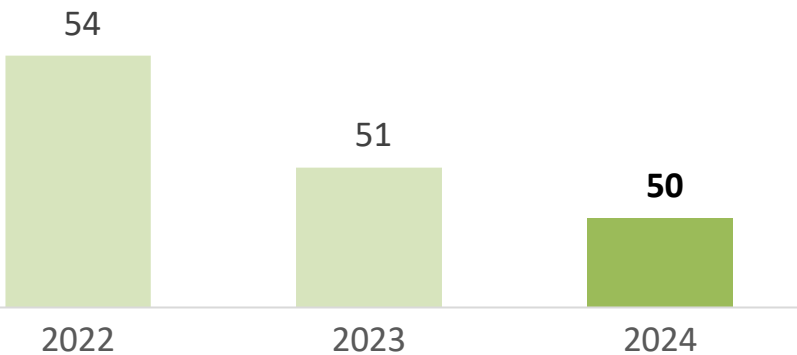
Current Ratio (%)



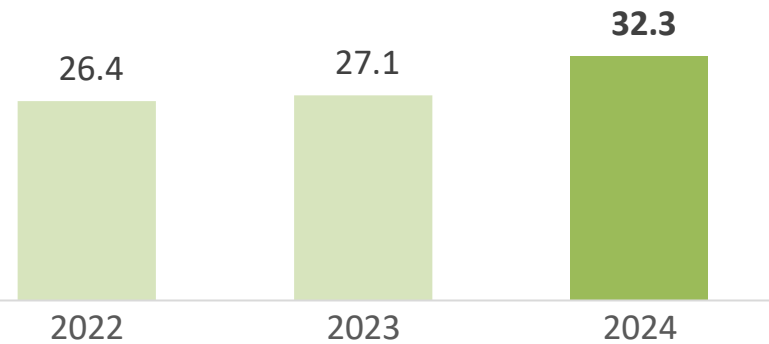
Liability Ratio (%)



Cash Conversion Cycle (Days)



Book Value per Share (NT\$)



2024 Earning Distribution

2024 Cash Dividends

- *2024 earning distribution has been approved by Compal BOD meeting on Feb 27, 2025.*
- *2024 cash dividends will be NT\$1.4 per share, representing 61% payout ratio.*

NT\$	2018	2019	2020	2021	2022	2023	2024
from Retain Earnings	1.0	1.0	1.2	1.6	1.0	1.0	1.4
from Capital Surplus	0.2	0.2	0.4	0.4	0.2	0.2	0.0
Total Cash Dividends	\$1.2	\$1.2	\$1.6	\$2.0	\$1.2	\$1.2	\$1.4
Reported EPS	\$2.05	\$1.60	\$2.15	\$2.90	\$1.67	\$1.76	\$2.30
Payout Ratio %	59%	75%	74%	69%	72%	68%	61%

Business Update

Recent Corporate Events in Focus

2024 Oct- Participating in the OCP Summit, unveiling multiple innovative server solutions



AI Application

2024 Nov - Participating in SC24 to showcase industry-leading server technologies and cutting-edge cooling solutions



Infrastructure Solutions

Partnering with multiple chipset vendors and partners to launch AI server, HPC solutions, and liquid cooling technology solutions.



Advanced Communication

Automotive Electronics



Medical Tech

2024 Nov - Compal collaborates with Viasat to accelerate innovation in Satellite IoT Applications



2025 Feb - Increasing capital investment in AEP business for total US\$30M for the U.S. and Poland expansion.



2024 Nov - The groundbreaking event for the construction of the Compal Ruifang Medical and L-T Care Facility Building.



Tremendous ESG Achievement in 2024

E



Joined RE100 in 2024, targeting 100% renewable energy by 2050. Achieved **49.1%** of the goal in 2024.

Officially verified by the Science Based Targets initiative (**SBTi**), **committing to achieving net-zero emissions by 2050.**

Participate in the IDA project and collaborating with the **supply chain**, we have achieved a **carbon reduction of 12,879 tCO2e** in two years.

S



Promote **gender equality and diversity**, with the proportion of female employees and managers increasing to **38.45%** and **30.5%** in 2024.

Enhancing employee satisfaction and loyalty by focusing on **talent development and retention**. In 2024, the retention rate for **key positions** reached **94%**.

In 2024, over **NT\$45M** was donated for **social participation**, focusing on "vulnerable assistance and **healthcare**" and "**education** and **tech innovation**".

G



The structure of BOD was strengthened, **with increasing independency and diversity** of board of directors in 2024.

Commissioned professional, third-party to **conduct external performance evaluations** on the Board of Directors since 2023.

Enhancing global ESG recognitions, with big improvement in Sustainalytics, ISS ESG, and S&P CSA scores.

ESG Initiatives and Recognitions



Business Outlook

Q&A

Thank you



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