



FROM VISION TO REALITY

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Compal Electronics, Inc. 3Q21 Consolidated Financial Results



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Nov 11, 2021

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.

3Q21 Income Statements

NT\$ Million	3Q 2021		2Q 2021		QoQ	3Q 2020		YoY
Net Sales	336,861	100.0%	260,994	100.0%	29%	269,242	100.0%	25%
Gross Margin	10,674	3.2%	8,771	3.4%	22%	8,993	3.3%	19%
Operating Exp	7,070	2.1%	6,222	2.4%		5,941	2.2%	
Operating Margin	3,604	1.1%	2,549	1.0%	41%	3,052	1.1%	18%
Non-Operating Items	2,168	0.6%	900	0.3%		160	0.1%	
Pre-Tax Income	5,772	1.7%	3,449	1.3%	67%	3,212	1.2%	80%
Income Tax	1,154	0.3%	729	0.3%		654	0.2%	
Net Income	4,618	1.4%	2,720	1.0%		2,558	1.0%	
Net Income to Parent	4,352	1.3%	2,467	0.9%	76%	2,188	0.8%	99%
Minority	266	0.1%	253	0.1%		370	0.1%	
EPS (NT\$)	1.00		0.57			0.50		

Note1: Company recognized NT\$1,961Mn one-time China factory disposal gains in the Non-operating items in 3Q 2021

Note2: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

1-3Q21 Income Statements

NT\$ Million	1-3Q 2021		1-3Q 2020		YoY
Net Sales	867,847	100.0%	714,942	100.0%	21%
Gross Margin	<u>29,047</u>	3.3%	<u>23,208</u>	3.2%	25%
Operating Exp	19,619	2.3%	16,869	2.4%	
Operating Margin	<u>9,428</u>	1.1%	<u>6,339</u>	0.9%	49%
Non-Operating Items	3,461	0.4%	807	0.1%	
Pre-Tax Income	<u>12,889</u>	1.5%	<u>7,146</u>	1.0%	80%
Income Tax	2,642	0.3%	1,631	0.2%	
Net Income	10,247	1.2%	5,515	0.8%	
Net Income to Parent	<u>9,439</u>	1.1%	<u>4,780</u>	0.7%	97%
Minority	808	0.1%	735	0.1%	
EPS (NT\$)	<u>2.17</u>		<u>1.10</u>		

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Non-Operating Breakdown

NT\$ Million	3Q 2021	2Q 2021	3Q 2020	1-3Q 2021	1-3Q 2020
Interest Income (Exp), net	294	260	67	782	350
Investment Gain (Loss), net	69	261	88	425	618
FX Gain (Loss) , net	39	335	-116	387	-412
Others	1,766	44	121	1,867	251
<u>Non-Operating Gain (Loss)</u>	<u>2,168</u>	<u>900</u>	<u>160</u>	<u>3,461</u>	<u>807</u>

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NT\$ Million	3Q 2021		2Q 2021		3Q 2020	
Cash and Cash Equivalents	79,210	15%	79,470	17%	85,506	20%
Account Receivable	257,447	49%	205,279	45%	192,794	44%
Inventories	130,716	25%	118,680	26%	104,674	24%
Current Assets	478,875	91%	411,984	90%	392,749	90%
Total Assets	525,223	100%	457,656	100%	434,317	100%
Accounts Payable	217,928	41%	180,106	39%	192,175	44%
Current Liabilities	397,626	76%	331,988	73%	308,622	71%
Total Liabilities	408,050	78%	344,907	75%	322,460	74%
Shareholders' Equity	117,173	22%	112,749	25%	111,856	26%
BVPS - Parent (NT\$)	\$ 24.5		\$ 23.6		\$ 23.4	
AR days	70		72		65	
Inventory days	37		43		37	
AP days	61		65		67	
CCC days	45		50		35	



Q & A

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