



Compal Electronics, Inc. 2Q20 Consolidated Financial Results



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2Q20 Income Statements

| NT\$ Million | 2Q 2020 | | 1Q 2020 | | 2Q 2019 | | QoQ | YoY |
|-----------------------------|---------------------|---------------|---------------------|---------------|---------------------|---------------|-------------|-------------|
| Net Sales | 263,654 | 100.0% | 182,047 | 100.0% | 252,395 | 100.0% | 45% | 4% |
| Gross Margin | <u>8,269</u> | 3.1% | <u>5,946</u> | 3.3% | <u>8,667</u> | 3.4% | 39% | -5% |
| Operating Exp | 5,887 | 2.2% | 5,040 | 2.8% | 6,008 | 2.4% | | |
| Operating Margin | <u>2,382</u> | 0.9% | <u>906</u> | 0.5% | <u>2,659</u> | 1.1% | 163% | -10% |
| Non-Operating Items | 463 | 0.2% | 183 | 0.1% | -36 | -0.01% | | |
| Pre-Tax Income | <u>2,845</u> | 1.1% | <u>1,089</u> | 0.6% | <u>2,623</u> | 1.0% | 161% | 8% |
| Income Tax | 659 | 0.2% | 318 | 0.2% | 591 | 0.2% | | |
| Net Income | 2,186 | 0.8% | 771 | 0.4% | 2,032 | 0.8% | | |
| Net Income to Parent | <u>1,987</u> | 0.8% | <u>605</u> | 0.3% | <u>1,791</u> | 0.7% | 228% | 11% |
| Minority | 199 | 0.1% | 166 | 0.1% | 241 | 0.1% | | |
| EPS (NT\$) | <u>0.46</u> | | <u>0.13</u> | | <u>0.41</u> | | | |

1H20 Income Statements

| NT\$ Million | 1H 2020 | | 1H 2019 | | YoY |
|-----------------------------|----------------------|---------------|----------------------|---------------|-------------|
| Net Sales | 445,701 | 100.0% | 462,996 | 100.0% | -4% |
| Gross Margin | <u>14,215</u> | 3.2% | <u>16,329</u> | 3.5% | -13% |
| Operating Exp | 10,928 | 2.5% | 11,248 | 2.4% | |
| Operating Margin | <u>3,287</u> | 0.7% | <u>5,081</u> | 1.1% | -35% |
| Non-Operating Items | 647 | 0.1% | -349 | -0.1% | |
| Pre-Tax Income | <u>3,934</u> | 0.9% | <u>4,732</u> | 1.0% | -17% |
| Income Tax | 977 | 0.2% | 1,040 | 0.2% | |
| Net Income | 2,957 | 0.7% | 3,692 | 0.8% | |
| Net Income to Parent | <u>2,592</u> | 0.6% | <u>3,142</u> | 0.7% | -18% |
| Minority | 365 | 0.1% | 550 | 0.1% | |
| EPS (NT\$) | <u>0.59</u> | | <u>0.72</u> | | |

Non-Operating Breakdown

| NT\$ Million | 2Q 2020 | 1Q 2020 | 2Q 2019 | 1H 2020 | 1H 2019 |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|
| Interest Income (Exp), net | 187 | 96 | -281 | 283 | -641 |
| Investment Gain (Loss), net | 421 | 109 | 207 | 530 | 274 |
| FX Gain (Loss) , net | -211 | -85 | -38 | -296 | -107 |
| Others | 66 | 63 | 76 | 130 | 125 |
| <u>Non-Operating Gain (Loss)</u> | <u>463</u> | <u>183</u> | <u>-36</u> | <u>647</u> | <u>-349</u> |

2Q20 Balance Sheets

| NT\$ Million | 2Q 2020 | | 1Q 2020 | | 2Q 2019 | |
|----------------------------------|----------------|-------------|----------------|-------------|----------------|-------------|
| Cash and Cash Equivalents | 58,264 | 14% | 64,247 | 18% | 65,769 | 16% |
| Account Receivable | 218,059 | 54% | 154,493 | 44% | 215,813 | 51% |
| Inventories | 86,518 | 21% | 88,010 | 25% | 89,127 | 21% |
| Current Assets | 368,502 | 90% | 316,195 | 89% | 381,962 | 91% |
| Total Assets | 407,319 | 100% | 354,938 | 100% | 421,349 | 100% |
| Accounts Payable | 167,403 | 41% | 142,195 | 40% | 164,987 | 39% |
| Current Liabilities | 282,992 | 69% | 233,467 | 66% | 298,187 | 71% |
| Total Liabilities | 297,284 | 73% | 245,746 | 69% | 309,332 | 73% |
| Shareholders' Equity | 110,036 | 27% | 109,191 | 31% | 112,016 | 27% |
| BVPS - Parent (NT\$) | \$ 23.0 | | \$ 22.9 | | \$ 23.7 | |
| AR days | 75 | | 77 | | 78 | |
| Inventory days | 31 | | 46 | | 33 | |
| AP days | 60 | | 74 | | 62 | |
| CCC days | 47 | | 49 | | 50 | |



Q & A

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