



Compal Electronics, Inc. 4Q 2013 Financial Results



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This presentation contains forward-looking statements and is subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.

The projections should not be interpreted as legally binding commitments, but rather as flexible information subject to change occasionally.

4Q13 Income Statement (Consolidated)

NT\$ Million

	4Q 2013		3Q 2013		4Q 2012		QoQ	YoY
Net Sales	193,464	100.0%	164,849	100.0%	184,345	100.0%	17%	5%
Gross Margin	7,681	4.0%	6,965	4.2%	7,404	4.0%	10%	4%
Operating Expense	5,220	2.7%	4,563	2.8%	4,950	2.7%		
Operating Margin	2,461	1.3%	2,402	1.5%	2,454	1.3%	2%	0%
Non-Operating Items	940	0.5%	(5,277)	-3.2%	(382)	-0.2%		
Onetime Loss- VIBO	-	-	(4,901)	-	-	-		
Pre-Tax Income	3,401	1.8%	(2,875)	-1.7%	2,072	1.1%	n.a.	64%
Income Tax	823	0.4%	(351)	-0.2%	506	0.3%		
Net Income	2,578	1.3%	(2,524)	-1.5%	1,566	0.8%	n.a.	65%
Net Income to Parent	2,446		(2,729)		1,361		n.a.	80%
Net Income to Minority	132		205		205			
EPS (NT\$)	0.57		(0.63)		0.31			

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

2013 Income Statement (Consolidated)

NT\$ Million

	2013		2012		YoY
Net Sales	692,748	100.0%	683,914	100.0%	1%
Gross Margin	28,110	4.1%	28,750	4.2%	-2%
Operating Expense	18,876	2.7%	18,695	2.7%	
Operating Margin	9,234	1.3%	10,055	1.5%	-8%
Non-Operating Items	(4,874)	-0.7%	(631)	-0.1%	
Onetime Loss- VIBO	(4,901)	-	-	-	
Pre-Tax Income	4,360	0.6%	9,424	1.4%	-54%
Income Tax	1,456	0.2%	2,184	0.3%	
Net Income	2,904	0.4%	7,240	1.1%	-60%
Net Income to Parent	2,467	0.4%	6,400	0.9%	-61%
Net Income to Minority	437		840		
EPS (NT\$)	0.57		1.47		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Normalized Income Statement (Without Vibo's onetime Impact)

NT\$ Million

	4Q 2013		3Q 2013		QoQ	2013		2012		YoY
Net Sales	193,464	100.0%	164,849	100.0%	17%	692,748	100.0%	683,914	100.0%	1%
Gross Margin	7,681	4.0%	6,965	4.2%	10%	28,110	4.1%	28,750	4.2%	-2%
Operating Expense	5,220	2.7%	4,563	2.8%		18,876	2.7%	18,695	2.7%	
Operating Margin	2,461	1.3%	2,402	1.5%	2%	9,234	1.3%	10,055	1.5%	-8%
Non-Operating Items	940	0.5%	(376)	-0.2%		27	0.0%	(631)	-0.1%	
Pre-Tax Income	3,401	1.8%	2,026	1.2%	68%	9,261	1.3%	9,424	1.4%	-2%
Income Tax	823	0.4%	(351)	-0.2%		1,456	0.2%	2,184	0.3%	
Net Income	2,578	1.3%	2,377	1.4%	8%	7,805	1.1%	7,240	1.1%	8%
Net Income to Parent	2,446		2,172		13%	7,368	1.1%	6,400	0.9%	15%
Net Income to Minority	132		205			437		840		
EPS (NT\$)	0.57		0.50			1.69		1.47		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

Non-Operating Income Breakdown

NT\$ Million	4Q13	3Q13	4Q12	2013	2012
Interest Income, net	29	59	(3)	135	346
Investment Gain (Loss), net	647	(290)	(445)	(302)	(1,484)
Gain (Loss) on FX, net	65	(383)	(132)	(694)	(653)
Others	199	238	198	888	1,160
Total Non-Operating Gain (Loss)- Before Onetime	940	(376)	(382)	27	(631)
Onetime Loss- VIBO	-	(4,901)	-	(4,901)	-
Total Non-Operating Gain (Loss)- After Onetime	940	(5,277)	(382)	(4,874)	(631)

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

4Q13 Balance Sheet (Consolidated)

NT\$ Million

	Dec 2013		Sep 2013		Dec 2012	
Cash and Cash Equivalents	46,966	14%	59,517	19%	44,155	14%
Account Receivable	183,696	55%	151,588	48%	160,827	52%
Inventories	51,219	15%	51,629	16%	51,707	17%
Investments	25,829	8%	26,134	8%	28,307	9%
Total Assets	336,103	100%	316,058	100%	311,789	100%
Accounts Payable	145,459	43%	131,050	41%	139,054	45%
Current Liabilities	220,597	66%	201,387	64%	195,000	63%
Total Liabilities	236,141	70%	205,348	65%	196,995	63%
Shareholders' Equity	99,962	30%	110,710	35%	114,793	37%
Book Value Per Share (NT\$)	\$ 22.6		\$ 25.1		\$ 26.0	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption



Q & A

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