

## **Independent Auditors' Review Report**

To Compal Electronics, Inc.:

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of the Compal Electronics, Inc. and its subsidiaries of March 31, 2018 and 2017, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended March 31, 2018 and 2017, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards ( "IASs" ) 34, "Interim Financial Reporting" endorsed by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our review.

### **Scope of Review**

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Statement of Auditing Standards 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" . A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Basis for Qualified Conclusion**

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to \$24,532,469 thousand and \$21,584,203 thousand, constituting 7.1% and 6.5% of consolidated total assets at March 31, 2018 and 2017, respectively, total liabilities amounting to \$4,250,807 thousand and \$2,560,379 thousand, constituting 1.8% and 1.2% of consolidated total liabilities at March 31, 2018 and 2017, respectively, and total comprehensive income(loss) amounting to \$181,255 thousand and \$(190,876) thousand, constituting 121.9% and 7.4% of consolidated total comprehensive income (loss) for the three months ended March 31, 2018 and 2017, respectively.

**Qualified Conclusion**

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Compal Electronics, Inc. and its subsidiaries as at March 31, 2018 and 2017, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2018 and 2017 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IASs 34, “Interim Financial Reporting” endorsed by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the review resulting in this independent auditors’ review report are Szu Chuan Chien and Yiu Kwan Au.

KPMG

Taipei, Taiwan (Republic of China)  
May 9, 2018

**Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and its cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

**Reviewed only, not audited in accordance with the generally accepted auditing standards as of March 31, 2018 and 2017**

**COMPAL ELECTRONICS, INC. AND SUBSIDIARIES**

**Consolidated Balance Sheets**

**March 31, 2018, December 31, 2017, and March 31, 2017**

**(Expressed in Thousands of New Taiwan Dollars)**

Assets		March 31, 2018		December 31, 2017		March 31, 2017		Liabilities and Equity		March 31, 2018		December 31, 2017		March 31, 2017	
		Amount	%	Amount	%	Amount	%			Amount	%	Amount	%	Amount	%
<b>Current assets:</b>								<b>Current liabilities:</b>							
1100	Cash and cash equivalents (note (6)(a))	\$ 72,194,587	21.0	70,062,713	19.3	72,712,446	21.9	2100	Short-term borrowings (note (6)(q))	\$ 61,916,911	18.0	56,515,525	15.6	39,545,382	11.9
1110	Current financial assets at fair value through profit or loss (note (6)(b))	1,686,201	0.5	40,706	-	5,844	-	2120	Current financial liabilities at fair value through profit or loss (note (6)(b))	18,634	-	24,463	-	98,287	-
1125	Current available-for-sale financial assets (note (6)(e))	-	-	46,479	-	49,927	-	2125	Current derivative financial liabilities for hedging (note (6)(d))	37,787	-	-	-	33,068	-
1135	Current derivative financial assets for hedging (note (6)(d))	-	-	-	-	4,490	-	2130	Current contract liabilities (note (6)(z))	1,608,760	0.5	-	-	-	-
1136	Current financial assets at amortized cost (note (6)(g))	350,000	0.1	-	-	-	-	2170	Notes and accounts payable	116,709,368	34.0	140,381,168	38.6	122,397,774	36.9
1147	Current bond investments without active market (notes (6)(h))	-	-	350,000	0.1	350,000	0.1	2180	Notes and accounts payable to related parties (note 7)	1,348,271	0.4	1,636,656	0.5	1,354,552	0.4
1170	Notes and accounts receivable, net (notes (6)(i) and 7)	156,104,217	45.4	177,272,731	48.8	159,957,792	48.3	2200	Other payables (note 7)	16,210,930	4.7	16,318,597	4.5	15,081,668	4.5
1180	Notes and accounts receivable due from related parties, net (notes (6)(i), 6(j) and 7)	108,404	-	113,994	-	61,484	-	2230	Current tax liabilities	4,664,070	1.4	4,362,395	1.2	3,914,182	1.2
1200	Other receivables, net (note (6)(j))	1,642,296	0.5	988,008	0.3	1,449,059	0.4	2250	Current provisions (note (6)(s))	405,731	0.1	1,827,439	0.5	1,891,237	0.6
1310	Inventories (note 6(k))	67,945,186	19.8	69,512,712	19.1	52,888,800	15.9	2300	Other current liabilities	3,237,318	0.9	3,071,238	0.8	2,813,659	0.8
1461	Non-current assets classified as held for sale (note (6)(l))	4,711,834	1.4	-	-	-	-	2313	Unearned revenue	-	-	1,617,626	0.4	1,700,419	0.5
1470	Other current assets (note 8)	3,580,154	1.0	3,395,311	0.9	2,231,068	0.7	2365	Current refund liabilities (note (6)(t))	711,043	0.2	-	-	-	-
		<u>308,322,879</u>	<u>89.7</u>	<u>321,782,654</u>	<u>88.5</u>	<u>289,710,910</u>	<u>87.3</u>	2322	Long-term borrowings, current portion (note (6)(r))	7,048,125	2.1	6,200,625	1.7	8,653,125	2.6
										<u>213,916,948</u>	<u>62.3</u>	<u>231,955,732</u>	<u>63.8</u>	<u>197,483,353</u>	<u>59.4</u>
<b>Non-current assets:</b>								<b>Non-Current liabilities:</b>							
1550	Investments accounted for using equity method (note (6)(l))	7,159,420	2.1	11,807,622	3.2	11,195,972	3.4	2540	Long-term borrowings (note (6)(r))	19,506,769	5.7	21,252,263	5.8	23,196,094	7.1
1510	Non-current financial assets at fair value through profit or loss (note (6)(b))	44,068	-	-	-	-	-	2570	Deferred tax liabilities	669,560	0.2	614,437	0.2	756,812	0.2
1517	Non-current financial assets at fair value through other comprehensive income (note (6)(c))	6,451,845	1.8	-	-	-	-	2640	Non-current net defined benefit liability	702,406	0.2	705,810	0.2	624,861	0.2
1523	Non-current available-for-sale financial assets (note (6)(e))	-	-	7,646,667	2.1	7,570,762	2.3	2670	Non-current liabilities, others	243,410	0.1	180,207	-	159,974	-
1535	Non-current financial assets at amortized cost (notes (6)(g))	350,000	0.1	-	-	-	-			<u>21,122,145</u>	<u>6.2</u>	<u>22,752,717</u>	<u>6.2</u>	<u>24,737,741</u>	<u>7.5</u>
1543	Non-current financial assets at cost (notes (6)(f))	-	-	53,982	-	71,820	-		<b>Total liabilities</b>	<u>235,039,093</u>	<u>68.5</u>	<u>254,708,449</u>	<u>70.0</u>	<u>222,221,094</u>	<u>66.9</u>
1546	Non-current investments without active market (note (6)(h))	-	-	350,000	0.1	700,000	0.2	<b>Equity attributable to owners of parent:</b>							
1600	Property, plant and equipment (note 6(p))	17,527,775	5.1	18,179,367	5.0	19,289,173	5.8	3110	Ordinary share (note (6)(w))	44,071,466	12.8	44,191,916	12.2	44,224,346	13.3
1780	Intangible assets	1,339,493	0.4	1,284,660	0.4	1,205,308	0.3	3200	Capital surplus (note (6)(x))	10,787,337	3.1	10,938,773	3.0	11,769,686	3.5
1840	Deferred tax assets (note (6)(v))	1,551,670	0.5	1,351,371	0.4	1,287,514	0.4	3300	Retained earnings (note (6)(x))	58,508,748	17.0	56,557,146	15.6	56,366,197	17.1
1985	Long-term prepaid rents (note (6)(t))	555,676	0.2	571,133	0.2	555,906	0.2	3400	Other equity interest (notes (6)(x) and (6)(y))	(10,751,644)	(3.1)	(8,911,004)	(2.5)	(8,210,172)	(2.4)
1990	Other non-current assets	376,233	0.1	328,965	0.1	365,372	0.1	3500	Treasury shares (note (6)(x))	(881,247)	(0.3)	(881,247)	(0.2)	(881,247)	(0.3)
		<u>35,356,180</u>	<u>10.3</u>	<u>41,573,767</u>	<u>11.5</u>	<u>42,241,827</u>	<u>12.7</u>			<u>101,734,660</u>	<u>29.5</u>	<u>101,895,584</u>	<u>28.1</u>	<u>103,268,810</u>	<u>31.2</u>
								36XX	<b>Non-controlling interests</b>	<u>6,905,306</u>	<u>2.0</u>	<u>6,752,388</u>	<u>1.9</u>	<u>6,462,833</u>	<u>1.9</u>
									<b>Total equity</b>	<u>108,639,966</u>	<u>31.5</u>	<u>108,647,972</u>	<u>30.0</u>	<u>109,731,643</u>	<u>33.1</u>
<b>Total assets</b>		<u>\$ 343,679,059</u>	<u>100.</u>	<u>363,356,421</u>	<u>100.</u>	<u>331,952,737</u>	<u>100.</u>	<b>Total liabilities and equity</b>		<u>\$ 343,679,059</u>	<u>100.</u>	<u>363,356,421</u>	<u>100.0</u>	<u>331,952,737</u>	<u>100.</u>

See accompanying notes to financial statements.

**REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING  
STANDARDS**

**COMPAL ELECTRONICS, INC. AND SUBSIDIARIES**

**Consolidated Statements of Comprehensive Income**

**For the three months ended March 31, 2018 and 2017**

**(Expressed in Thousands of New Taiwan Dollars , Except for Earnings Per Share)**

		<b>For the three months ended March 31</b>			
		<b>2018</b>		<b>2017</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
4000	<b>Net sales revenue (notes (6)(aa), (6)(ab) and 7)</b>	\$ 196,111,962	100.0	187,427,921	100.0
5000	<b>Cost of sales (notes (6)(k), (6)(v), 7 and 12)</b>	<u>189,488,759</u>	<u>96.6</u>	<u>179,603,496</u>	<u>95.8</u>
	<b>Gross profit</b>	<u>6,623,203</u>	<u>3.4</u>	<u>7,824,425</u>	<u>4.2</u>
	<b>Operating expenses: (notes (6)(u), (6)(v) and 12)</b>				
6100	Selling expenses	884,355	0.5	1,566,761	0.8
6200	Administrative expenses	999,250	0.5	910,761	0.5
6300	Research and development expenses	<u>2,685,529</u>	<u>1.4</u>	<u>2,397,542</u>	<u>1.3</u>
		<u>4,569,134</u>	<u>2.4</u>	<u>4,875,064</u>	<u>2.6</u>
	<b>Net operating income</b>	<u>2,054,069</u>	<u>1.0</u>	<u>2,949,361</u>	<u>1.6</u>
	<b>Non-operating income and expenses:</b>				
7020	Other gains and losses, net (notes (6)(e), (6)(s) and (6)(ad))	(75,887)	-	(1,630,539)	(0.9)
7050	Finance costs	(442,800)	(0.2)	(242,597)	(0.1)
7190	Other income (notes (6)(u) and (6)(ad))	344,011	0.2	415,608	0.2
7590	Miscellaneous disbursements	(1,059)	-	(25,676)	-
7770	Share of profit (loss) of associates and joint ventures accounted for using equity method (note (6)(l))	<u>43,677</u>	<u>-</u>	<u>(11,072)</u>	<u>-</u>
	<b>Total non-operating income and expenses</b>	<u>(132,058)</u>	<u>-</u>	<u>(1,494,276)</u>	<u>(0.8)</u>
7900	<b>Profit before tax</b>	1,922,011	1.0	1,455,085	0.8
7950	<b>Less: Tax expense (note (6)(w))</b>	<u>339,215</u>	<u>0.2</u>	<u>346,939</u>	<u>0.2</u>
	<b>Profit</b>	<u>1,582,796</u>	<u>0.8</u>	<u>1,108,146</u>	<u>0.6</u>
8300	<b>Other comprehensive income:</b>				
8310	<b>Items that will not be reclassified subsequently to profit or loss</b>				
8316	Other comprehensive income, before tax, equity instruments at fair value through other comprehensive income	(267,432)	-	-	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss (note (6)(w))	<u>34,438</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Components of other comprehensive income that will not be reclassified to profit or loss	<u>(232,994)</u>	<u>-</u>	<u>-</u>	<u>-</u>
8360	<b>Items that will be reclassified subsequently to profit or loss</b>				
8361	Other comprehensive income, before tax, exchange differences on translation of foreign financial statement	(1,293,465)	(0.7)	(3,691,476)	(2.0)
8362	Other comprehensive income, before tax, available-for-sale financial assets	-	-	285,596	0.1
8363	Gains (losses) on effective portion of cash flow hedges	(37,787)	-	(28,577)	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method	126,544	-	(257,448)	(0.1)
8399	Income tax relating to items that will be reclassified to profit or loss (note (6)(w))	<u>3,573</u>	<u>-</u>	<u>(6,361)</u>	<u>-</u>
	Components of other comprehensive income (loss) that will be reclassified to profit or loss	<u>(1,201,135)</u>	<u>(0.7)</u>	<u>(3,698,266)</u>	<u>(2.0)</u>
8300	<b>Other comprehensive income (loss), net</b>	<u>(1,434,129)</u>	<u>(0.7)</u>	<u>(3,698,266)</u>	<u>(2.0)</u>
8500	<b>Comprehensive income</b>	<u>\$ 148,667</u>	<u>0.1</u>	<u>(2,590,120)</u>	<u>(1.4)</u>
	<b>Profit, attributable to:</b>				
8610	Profit, attributable to owners of parent	\$ 1,393,302	0.8	1,073,335	0.6
8620	Profit, attributable to non-controlling interests	<u>189,494</u>	<u>-</u>	<u>34,811</u>	<u>-</u>
		<u>\$ 1,582,796</u>	<u>0.8</u>	<u>1,108,146</u>	<u>0.6</u>
	<b>Comprehensive income attributable to:</b>				
8710	Comprehensive income (loss), attributable to owners of parent	\$ (5,035)	-	(2,570,306)	(1.4)
8720	Comprehensive income (loss), attributable to non-controlling interests	<u>153,702</u>	<u>-</u>	<u>(19,814)</u>	<u>-</u>
		<u>\$ 148,667</u>	<u>-</u>	<u>(2,590,120)</u>	<u>(1.4)</u>
	<b>Earnings per share (note 6(v))</b>				
9750	<b>Basic earnings per share</b>	<u>\$ 0.32</u>		<u>0.25</u>	
9850	<b>Diluted earnings per share</b>	<u>\$ 0.32</u>		<u>0.24</u>	

See accompanying notes to financial statements.

**Reviewed only, not audited in accordance with generally accepted auditing standards**

**COMPAL ELECTRONICS, INC. AND SUBSIDIARIES**

**Consolidated Statements of Changes in Equity  
For the three months ended March 31, 2018 and 2017  
(Expressed in Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent														
	Retained earnings						Total other equity interest								
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Unearned employee benefit and others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
<b>Balance at January 1, 2017</b>	\$ 44,241,606	11,779,274	17,439,772	3,199,674	34,649,963	55,289,409	1,324,282	-	(5,663,830)	(285,105)	(4,624,653)	(881,247)	105,804,389	6,479,426	112,283,815
Profit for the three months ended March 31, 2017	-	-	-	-	1,073,335	1,073,335	-	-	-	-	-	-	1,073,335	34,811	1,108,146
Other comprehensive income	-	-	-	-	-	-	(3,936,329)	-	303,339	(10,651)	(3,643,641)	-	(3,643,641)	(54,625)	(3,698,266)
Total comprehensive income	-	-	-	-	1,073,335	1,073,335	(3,936,329)	-	303,339	(10,651)	(3,643,641)	-	(2,570,306)	(19,814)	(2,590,120)
Changes in ownership interests in subsidiaries	-	804	-	-	-	-	-	-	-	-	-	-	804	-	804
Changes in equity of associates and joint ventures accounted for using equity method	-	11,700	-	-	-	-	-	-	-	-	-	-	11,700	-	11,700
Share-based payments transaction	(17,260)	(22,092)	-	-	3,453	3,453	-	-	-	58,122	58,122	-	22,223	-	22,223
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	3,221	3,221
<b>Balance at March 31, 2017</b>	<b>\$ 44,224,346</b>	<b>11,769,686</b>	<b>17,439,772</b>	<b>3,199,674</b>	<b>35,726,751</b>	<b>56,366,197</b>	<b>(2,612,047)</b>	<b>-</b>	<b>(5,360,491)</b>	<b>(237,634)</b>	<b>(8,210,172)</b>	<b>(881,247)</b>	<b>103,268,810</b>	<b>6,462,833</b>	<b>109,731,643</b>
<b>Balance at January 1, 2018</b>	\$ 44,191,916	10,938,773	18,252,861	4,339,549	33,964,736	56,557,146	(3,477,376)	-	(5,353,772)	(79,856)	(8,911,004)	(881,247)	101,895,584	6,752,388	108,647,972
Effects of retrospective application	-	-	-	-	494,051	494,051	-	(5,847,823)	5,353,772	-	(494,051)	-	-	-	-
Adjusted balance at January 1, 2018	44,191,916	10,938,773	18,252,861	4,339,549	34,458,787	57,051,197	(3,477,376)	(5,847,823)	-	(79,856)	(9,405,055)	(881,247)	101,895,584	6,752,388	108,647,972
Profit for the three months ended March 31, 2018	-	-	-	-	1,393,302	1,393,302	-	-	-	-	-	-	1,393,302	189,494	1,582,796
Other comprehensive income	-	-	-	-	28,108	28,108	(1,141,883)	(270,943)	-	(13,619)	(1,426,445)	-	(1,398,337)	(35,792)	(1,434,129)
Total comprehensive income	-	-	-	-	1,421,410	1,421,410	(1,141,883)	(270,943)	-	(13,619)	(1,426,445)	-	(5,035)	153,702	148,667
Changes in ownership interests in subsidiaries	-	160	-	-	-	-	-	-	-	-	-	-	160	-	160
Changes in equity of associates and joint ventures accounted for using equity method	-	170	-	-	-	-	-	-	-	-	-	-	170	-	170
Share-based payments transaction	(120,450)	(151,766)	-	-	36,141	36,141	-	-	-	79,856	79,856	-	(156,219)	-	(156,219)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	(784)	(784)
<b>Balance at March 31, 2018</b>	<b>\$ 44,071,466</b>	<b>10,787,337</b>	<b>18,252,861</b>	<b>4,339,549</b>	<b>35,916,338</b>	<b>58,508,748</b>	<b>(4,619,259)</b>	<b>(6,118,766)</b>	<b>-</b>	<b>(13,619)</b>	<b>(10,751,644)</b>	<b>(881,247)</b>	<b>101,734,660</b>	<b>6,905,306</b>	<b>108,639,966</b>

See accompanying notes to financial statements.

**REVIEWED ONLY, NOT AUDITED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING  
STANDARDS**

**COMPAL ELECTRONICS, INC. AND SUBSIDIARIES**

**Consolidated Statements of Cash Flows**

**For the three months ended March 31, 2018 and 2017**

**(Expressed in Thousands of New Taiwan Dollars)**

	<b>For the three months ended March 31</b>	
	<b>2018</b>	<b>2017</b>
<b>Cash flows from (used in) operating activities:</b>		
<b>Profit before tax</b>	\$ 1,922,011	1,455,085
<b>Adjustments:</b>		
<b>Adjustments to reconcile profit (loss):</b>		
Depreciation and amortization	1,169,368	1,398,309
Increase (decrease) in expected credit loss /allowance for uncollectible accounts	(60,188)	614,869
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(189,702)	-
Finance cost	442,800	242,597
Interest income	(260,820)	(197,411)
Compensation cost of share-based payments	(157,426)	28,228
Share of loss (profit) of associates and joint ventures accounted for using equity method	(43,677)	11,072
Loss (gain) on disposal of property, plant and equipment	(40,722)	(13,805)
Loss (gain) on disposal of investments	-	4,252
Long-term prepaid rents	3,367	3,293
<b>Total adjustments to reconcile profit (loss)</b>	<u>863,000</u>	<u>2,091,404</u>
<b>Changes in operating assets and liabilities:</b>		
Decrease (increase) in financial assets at fair value through profit or loss	-	80,596
Net loss (gain) on financial assets mandatorily measured at fair value through profit or loss	(384,485)	-
Decrease (increase) in notes and accounts receivable	21,312,140	14,755,140
Decrease (increase) in other receivable	(643,828)	(388,612)
Decrease (increase) in inventories	1,511,901	(4,783,675)
Decrease (increase) in other current assets	(129,218)	225,254
Decrease (increase) in other non-current assets	(83,340)	(20,263)
<b>Total changes in operating assets</b>	<u>21,583,170</u>	<u>9,868,440</u>
Net gain (loss) on financial liabilities mandatorily measured at fair value through profit or loss	(5,829)	(39,202)
Increase (decrease) in notes and accounts payable	(23,960,185)	(5,729,617)
Increase (decrease) in other payable	36,349	(2,724,282)
Increase (decrease) in refund liabilities	(808,263)	-
Increase (decrease) in provisions	18,584	49,143
Increase (decrease) in unearned revenue	-	(73,739)
Increase (decrease) in contract liabilities	(56,561)	-
Increase (decrease) in other current liabilities	213,775	(86,015)
Others	27,603	4,484
<b>Total changes in operating liabilities</b>	<u>(24,534,527)</u>	<u>(8,599,228)</u>
<b>Total changes in operating assets and liabilities</b>	<u>(2,088,357)</u>	<u>3,360,616</u>
Cash inflow (outflow) generated from operations	(166,346)	4,815,701
Interest received	250,360	211,891
Interest paid	(432,053)	(246,563)
Income taxes paid	(85,879)	(104,709)
<b>Net cash flows from (used in) operating activities</b>	<u>(433,918)</u>	<u>4,676,320</u>
<b>Cash flows from (used in) investing activities:</b>		
Acquisition of Investments accounted for using equity method and financial assets at fair value through other comprehensive income	(87,525)	(31,425)
Proceeds from disposal of available-for-sale financial assets	-	2,265,748
Acquisition of property, plant and equipment	(1,093,681)	(940,823)
Proceeds from disposal of property, plant and equipment	82,148	130,805
Acquisition of intangible assets	(116,547)	(24,716)
Others	27,496	4,460
<b>Net cash flows from (used in) investing activities</b>	<u>(1,188,109)</u>	<u>1,404,049</u>
<b>Cash flows from (used in) financing activities:</b>		
Increase (decrease) in short-term borrowings	5,401,386	(3,935,395)
Proceeds from long-term borrowings	1,718,150	600,000
Repayments of long-term borrowings	(2,616,144)	(672,344)
Acquisition of non-controlling interests	(485)	(6,353)
Change in non-controlling interests	1,068	4,373
Others	63,203	(6,652)
<b>Net cash flows from (used in) financing activities</b>	<u>4,567,178</u>	<u>(4,016,371)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	(813,277)	(2,302,148)
<b>Net increase (decrease) in cash and cash equivalents</b>	2,131,874	(238,150)
<b>Cash and cash equivalents at beginning of period</b>	70,062,713	72,950,596
<b>Cash and cash equivalents at end of period</b>	<u>\$ 72,194,587</u>	<u>72,712,446</u>